FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD

APPELLANT: Marco Bermudez
DOCKET NO.: 25-00629.001-R-1
PARCEL NO.: 06-28-120-015

The parties of record before the Property Tax Appeal Board are Marco Bermudez, the appellant, by attorney Ronald Kingsley of Lake County Real Estate Tax Appeal, LLC in Hawthorn Woods; and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds ***a reduction*** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND:	$8,884
IMPR.:	$90,896
TOTAL:	$99,780

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2025 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a one-story, tri-level dwelling of vinyl siding exterior construction with 1,174 square feet of living area.[1] The dwelling was constructed in 2007 and is approximately 18 years old. Features of the home include a basement/lower level with finished area, central air conditioning, 2 bathrooms and a 400 square foot garage. The property has an approximately 4,199 square foot site and is located in Round Lake Park, Avon Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted information on four comparable properties that have the same assessment neighborhood code as the subject, three of which are located from .26 to .71 of a mile from the

[1] The Board finds the best description of the subject is found in the subject's property record card that was provided by the board of review, which was not refuted by the appellant.

subject property. The comparables have sites that range in size from approximately 4,186 to 8,141 square feet of land area. The comparables are improved with one-story dwellings of wood frame exterior construction ranging in size from 1,014 to 1,112 square feet of living area. The dwellings are from 19 to 49 years old. The comparables each have central air conditioning, 1, 1½ or 2 bathrooms and a garage ranging in size from 420 to 598 square feet of building area. The comparables sold from August 2023 to July 2024 for prices ranging from $238,000 to $285,000 or from $225.38 to $281.07 per square foot of living area, including land. Based on this evidence, the appellant requested the subject's total assessment be reduced to $91,954, which would reflect a market value of $275,890 or $235.00 per square foot of living area, including land, when using the statutory level of assessment of 33.33%.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of $103,990. The subject's assessment reflects a market value of $312,001 or $265.76 per square foot of living area, land included, when using the statutory level of assessment of 33.33%.

In support of its contention of the correct assessment the board of review submitted information on two comparable properties that have the same assessment neighborhood code as the subject and are located approximately .19 and .41 of a mile from the subject property. The comparables have sites with 4,600 or 5,001 square feet of land area. The comparables are improved with one-story dwellings of vinyl siding exterior construction containing 960 and 1,028 square feet of living area, respectively. The dwellings are 18 or 42 years old. The comparables each have a basement with finished area and 1 or 2 bathrooms. Comparable #2 has central air conditioning and a 400 square foot garage. The comparables sold in October 2023 and December 2024 for prices of $280,000 and $290,720 or for $282.80 and $291.67 per square foot of living area, including land. Based on this evidence, the board of review requested confirmation of the subject's assessment.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds a reduction in the subject's assessment is warranted based upon the evidence in the record.

The parties submitted six comparable sales for the Board's consideration. The Board has given less weight to the appellant's comparables #1, #2 and #4, as well as board of review comparable #1, which differ from the subject dwelling in age and/or their sale dates occurred in 2023, less proximate to the lien date at issue that other sales in the record. Additional, board of review comparable #1 lacks central air conditioning and a garage, both features of the subject.

The Board finds the best evidence of market value to be the appellant's comparable #2 and board of review comparable #2, which sold more proximate to the January 1, 2025 assessment date and are overall more similar to the subject in location, site size, dwelling size and age. However, the appellant's comparable #3 lacks a basement/lower level with finished area, a feature of the

subject, suggesting an upward adjustment would be required to make the comparable more equivalent to the subject. These two properties sold in July and December 2024 for prices of $270,000 and $290,720 or for $250.46 and $282.80 per square foot of living area, including land. The subject's assessment reflects a market value of $312,001 or $265.76 per square foot of living area, including land, which falls above the two best comparable sales in the record in terms of overall market value but is bracketed by the comparables on a per square foot of living area basis. After considering adjustments to the best comparables for differences from the subject, the Board finds the subject's estimated market value as reflected by its assessment is excessive. Based on this record, the Board finds a reduction in the subject's assessment is warranted.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.

Chairman

Member

Member

Member

Member

DISSENTING:

C E R T I F I C A T I O N

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: October 20, 2026

Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-215 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

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