FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD

APPELLANT: SCI Shared Resources, LLC
DOCKET NO.: 24-49698.001-C-1 through 24-49698.005-C-1
PARCEL NO.: See Below

The parties of record before the Property Tax Appeal Board are SCI Shared Resources, LLC, the appellant(s), by attorney Jabari Jackson, of O'Keefe Lyons & Hynes, LLC in Chicago; and the Cook County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds ***A Reduction*** in the assessment of the property as established by the **Cook** County Board of Review is warranted. The correct assessed valuation of the property is:

DOCKET NO	PARCEL NUMBER	LAND	IMPRVMT	TOTAL
24-49698.001-C-1	24-14-324-033-0000	12,198	5	$12,203
24-49698.002-C-1	24-14-324-034-0000	9,562	2	$9,564
24-49698.003-C-1	24-14-324-035-0000	9,562	2	$9,564
24-49698.004-C-1	24-14-324-036-0000	9,562	5	$9,567
24-49698.005-C-1	24-14-324-077-0000	117,236	4,366	$121,602

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Cook County Board of Review pursuant to section 16-185 of the Property Tax Code (35 ILCS 200/16-185) challenging the assessment for the 2024 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of five parcels of land totaling 42,161 square feet and improved with a 62-year-old, one-story, masonry, commercial funeral home containing 10,125 square feet of building area. The property is located in Chicago, Lake Township, Cook County and is classified as a class 5 property under the Cook County Real Property Assessment Classification Ordinance.

The appellant contends overvaluation and a contention of law as the bases of the appeal. In support of this argument, the appellant submitted an appraisal which estimated the subject's market value as of January 1, 2024, of $650,000. The appraiser utilized the cost and sales

comparison approaches to value to estimate the subject's market value. The appraisal disclosed the subject was inspected on October 8, 2024 and opined its highest and best use as its existing use.

The appraisal developed a land value by analyzing four vacant land sales containing from 10,716 to 114,127 square feet. They sold from November 2021 to September 2024 for prices ranging from $8.57 to $16.19 per square foot. After making adjustments for pertinent factors, the appraiser estimated a land value for the subject of $10.00 per square foot or $420,000, rounded.

In developing the cost approach, the appraiser used Marshall & Swift Valuation Service to estimate the replacement cost new of the subject improvement at $1,910,182. The appraiser then used the age/life method to determine overall depreciation at 90% for a depreciated value of the improvement of $191,018. The value of the site improvements and the land was added in to indicate an estimate of value under the cost approach of $680,000.

Under the sales comparison approach, the appraiser analyzed four comparables in arriving at the estimate of value. The sales properties are described as one or two-story, masonry, funeral homes containing from 10,156 to 28,500 square feet of building area. They sold from April 2019 to July 2023 for prices ranging from $450,000 to $1,265,000 or from $44.31 to $60.36 per square foot of building area. After making adjustments for pertinent factors, the appraiser opined a value for the subject under the sales comparison approach of $60.00 per square foot of building area or $610,000.

In reconciling the approaches, the appraiser opined the sales comparison approach was the most reliable indicator of value to estimate a value for the subject as of January 1, 2024 of $650,000.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the subject's assessment of $253,130 which reflects a market value of $1,012,520 using the Cook County Real Estate Classification Ordinance level of assessment for class 5 property of 25%.

In support of the current assessment, the board of review submitted a letter and additional documents critiquing the appellant's appraisal. The board of review also included data sheets on four sales comparables. However, the board of review failed to list these sales on the Comparable Sales/Assessment Equity Grid Analysis form as prescribed by the Board. See 86 Ill. Adm. Code §1910.63(c). The sanction for failure to use the prescribed form is that the board of review's comparables not listed on the prescribed form will be given no weight. *Standing Order No. 2.*

In rebuttal, the appellant submitted a brief asserting that the board of review's notes on appeal should be given no weight as it does not discredit the appellant's appraisal and that evidence is difficult to decipher and unclear.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market

value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c).

The Board finds the best evidence of market value to be the appraisal submitted by the appellant. The appellant's appraiser utilized the cost and sales comparison approaches to value in determining the subject's market value. The current assessment reflects a market value above this value. The Board finds this appraisal to be persuasive because the appraisal discloses that the appraiser inspected the subject, reviewed the property's history, and used similar properties in the sales comparison approach. Therefore, the Board finds the subject property's market value of $650,000 as of the assessment date at issue. Since market value has been established the Cook County Real Estate Classification Ordinance level of assessment for class 5 property of 25% shall apply.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.

Chairman

Member

Member

Member

Member

DISSENTING:

C E R T I F I C A T I O N

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: November 17, 2026

Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-215 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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