



**FINAL ADMINISTRATIVE DECISION  
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Michael Olle  
DOCKET NO.: 24-04701.001-R-1  
PARCEL NO.: 17-17-341-003

The parties of record before the Property Tax Appeal Board are Michael Olle, the appellant; and the LaSalle County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **A Reduction** in the assessment of the property as established by the **LaSalle** County Board of Review is warranted. The correct assessed valuation of the property is:

**LAND:** \$5,220  
**IMPR.:** \$14,780  
**TOTAL:** \$20,000

Subject only to the State multiplier as applicable.

**Statement of Jurisdiction**

The appellant timely filed the appeal from a decision of the LaSalle County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2024 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

**Findings of Fact**

The subject property consists of a 1.5-story dwelling of frame exterior construction with 1,511 square feet of living area. The dwelling is approximately 120 years old. Features of the home include a basement, central air conditioning, and a 315 square foot garage. The property has a 7,500 square foot site and is located in Peru, Peru Township, LaSalle County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument, the appellant submitted information on eight comparable sales located from 0.26 of a mile to 1.6 miles from the subject. The parcels range in size from 4,350 to 11,300 square feet of land area and are improved with 1.5-story homes ranging in size from 1,471 to 1,985 square feet of living area. The dwellings are from 79 to 140 years old. Each home has a basement. Five homes have central air conditioning and six comparables each have a garage ranging in size from 192 to 672 square feet of building area. The comparables sold from June 2021 to June 2024 for prices ranging from \$29,000 to \$60,000 or from \$14.83 to \$39.43 per square foot of living area,

including land. Based on this evidence, the appellant requested a reduction in the subject's assessment to \$20,000.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$38,148. The subject's assessment reflects a market value of \$114,455 or \$75.75 per square foot of living area, land included, when using the statutory level of assessment of 33.33%.<sup>1</sup> In support of its contention of the correct assessment the board of review submitted information on four comparable sales<sup>2</sup> located from 1.1 to 2.2 miles from the subject. The comparables have varying degrees of similarity to the subject in dwelling size, age, site size, and features and sold from July 2021 to June 2023 for prices ranging from \$93,500 to \$128,500 or from \$70.67 to \$111.01 per square foot of living area, including land. Based on this evidence, the board of review requested confirmation of the subject's assessment.

In written rebuttal, the appellant argued the board of review did not present sales data for many of its comparables. The appellant argued the comparable sales were updated properties and/or differ from the subject in site size or location.

### **Conclusion of Law**

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant met this burden of proof and a reduction in the subject's assessment is warranted.

The record contains a total of twelve comparable sales for the Board's consideration. The Board gives less weight to the appellant's comparables #3, #6, #7, and #8 and the board of review's comparables, which are located one or more miles from the subject. The Board finds the best evidence of market value to be appellant's comparables #1, #2, #4, and #5, which sold proximate in time to the assessment date and are more similar to the subject in location but have varying degrees of similarity to the subject in dwelling size, age, site size, and features, suggesting adjustments to these comparables would be needed to make them more equivalent to the subject. These most similar comparables sold for prices ranging from \$38,000 to \$60,000 or from \$20.96 to \$39.43 per square foot of living area, including land. The subject's assessment reflects a market value of \$114,455 or \$75.75 per square foot of living area, including land, which is above the range established by the best comparable sales in this record. Based on this evidence and after considering appropriate adjustments to the best comparables for differences from the subject, the Board finds a reduction in the subject's assessment commensurate with the appellant's request is justified.

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<sup>1</sup> Section 1910.50(c)(1) of the Board's procedural rules provides that in all counties other than Cook, the three-year county wide assessment level as certified by the Department of Revenue will be considered. 86 Ill. Admin. Code § 1910.50(c)(1). As of the development of this Final Administrative decision, the Department of Revenue has not published figures for tax year 2024.

<sup>2</sup> The board of review presented nine comparables but reported sales data for only four comparables.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: \_\_\_\_\_

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date:

April 21, 2026



Clerk of the Property Tax Appeal Board

**IMPORTANT NOTICE**

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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COUNTY

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