



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Martha May
DOCKET NO.: 24-01780.001-R-1
PARCEL NO.: 12-30-201-003

The parties of record before the Property Tax Appeal Board are Martha May, the appellant, by attorney Robert Rosenfeld, of Robert H. Rosenfeld & Associates, LLC in Northbrook; and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **No Change** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$171,351
IMPR.: \$149,864
TOTAL: \$321,215

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2024 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a 2-story dwelling of frame exterior construction with 2,426 square feet of living area. The dwelling was constructed in 1970 and is approximately 54 years old. Features of the home include a basement, central air conditioning, and a 576 square foot garage.¹ The property has a 76,530 square foot site and is located in Lake Forest, Shields Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted information on four comparable sales located from 1.9 to 2.4 miles from the subject. The parcels range in size from 34,635 to 59,340 square feet of land area and are improved with 2-story homes ranging in size from 3,113 to 3,688 square feet of living area. The

¹ Additional details not reported by the appellant are found in the board of review's evidence and were not refuted by the appellant.

dwelling range in age from 37 to 57 years old. Each home has a basement and central air conditioning. The comparables sold from June 2023 to May 2024 for prices ranging from \$790,000 to \$1,375,000 or from \$253.77 to \$372.83 per square foot of living area, including land. Based on this evidence the appellant requested a reduction in the subject's assessment.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$321,215. The subject's assessment reflects a market value of \$963,741 or \$397.26 per square foot of living area, land included, when using the statutory level of assessment of 33.33%.²

In support of its contention of the correct assessment the board of review submitted information on three comparable sales. The parcels range in size from 23,415 to 45,738 square feet of land area and are improved with 2-story homes ranging in size from 2,479 to 2,636 square feet of living area. The dwellings were built from 1947 to 1967. Two homes have a basement and central air conditioning. Each comparable has a garage ranging in size from 506 to 609 square feet of building area. The comparables sold in October 2022 and December 2023 for prices ranging from \$930,000 to \$1,030,000 or from \$363.28 to \$390.74 per square foot of living area, including land. Based on this evidence the board of review requested confirmation of the subject's assessment.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The record contains a total of seven comparable sales for the Board's consideration. The Board gives less weight to the appellant's comparables, due to substantial differences from the subject in dwelling size.

The Board finds the best evidence of market value to be the board of review's comparables, which sold relatively proximate in time to the assessment date and are more similar to the subject in dwelling size and some features, although these comparables have smaller sites than the subject, two comparables are substantially older homes than the subject, and one comparable lacks a basement and central air conditioning that are features of the subject, suggesting upward adjustments would be needed to make them more equivalent to the subject.

These comparables sold for prices ranging from \$930,000 to \$1,030,000 or from \$363.28 to \$390.74 per square foot of living area, including land. The subject's assessment reflects a market

² Section 1910.50(c)(1) of the Board's procedural rules provides that in all counties other than Cook, the three-year county wide assessment level as certified by the Department of Revenue will be considered. 86 Ill. Admin. Code § 1910.50(c)(1). As of the development of this Final Administrative decision, the Department of Revenue has not published figures for tax year 2024.

value of \$963,741 or \$397.26 per square foot of living area, including land, which is within the range established by the comparables in terms of total market value and above the range on a per square foot basis. After considering appropriate adjustments to the comparables for differences from the subject, such as their smaller site sizes and/or older ages, the Board finds the subject's assessment is supported. Based on this evidence, the Board finds a reduction in the subject's assessment is not justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: _____

January 20, 2026



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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