



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Ravi Parikh
DOCKET NO.: 24-00739.001-R-1
PARCEL NO.: 16-15-300-028

The parties of record before the Property Tax Appeal Board are Ravi Parikh, the appellant, by attorney Arden Edelcup, of Tax Appeals Lake County in Lake Zurich; and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **No Change** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$53,848
IMPR.: \$106,418
TOTAL: \$160,266

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2024 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a 1.75-story dwelling of wood siding exterior construction with 1,702 square feet of living area. The dwelling was constructed in 1950, is 74 years old, and has an effective age of 1986. Features of the home include a full basement, a fireplace, and a 240 square foot garage. The property has an approximately 18,150 square foot site and is located in Highland Park, Moraine Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted information on three comparable sales located within the subject's assessment neighborhood and from .43 of a mile to 1.23 miles from the subject. The comparables consist of 1-story, 1.75-story, or 2-story dwellings of brick or brick and wood siding exterior construction ranging in size from 1,836 to 2,228 square feet of living area. The homes were built from 1891 to 1957 with effective ages ranging from 1949 to 1979. Each

dwelling has a basement with two having finished area and a garage ranging in size from 342 to 546 square feet of building area. One comparable has central air conditioning and two comparables each have one or two fireplaces. The parcels range in size from 16,520 to 22,480 square feet of land area. The comparables sold in April or November 2023 for prices ranging from \$350,000 to \$600,000 or from \$190.63 to \$269.30 per square foot of living area, including land. Based on this evidence, the appellant requested a reduced assessment of \$108,795, for an estimated market value of \$326,418 or \$191.78 per square foot of living area, including land, when applying the statutory level of assessment of 33.33%.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$160,266. The subject's assessment reflects a market value of \$480,846 or \$282.52 per square foot of living area, land included, when using the statutory level of assessment of 33.33%.¹

In support of its contention of the correct assessment the board of review submitted information on three comparable sales located within the subject's assessment neighborhood and within .81 of a mile of the subject. The comparables consist of 1.5-story, 1.75-story, or 2-story dwellings of wood siding or brick exterior construction ranging in size from 1,430 to 2,255 square feet of living area. The dwellings range in age from 83 to 85 years old. Each dwelling has central air conditioning, a full basement with finished area, and a garage ranging in size from 230 to 484 square feet of building area. Two comparables each have one or two fireplaces. The parcels range in size from 8,250 to 14,401 square feet of land area. The comparables sold from June 2022 to February 2024 for prices ranging from \$475,000 to \$640,000 or from \$283.81 to \$332.17 per square foot of living area, including land. The board of review also submitted a listing sheet for appellant comparable #1 noting it was an "excellent opportunity to build new." The board of review submitted a transfer declaration for appellant comparable sale #2 as well, which notes the property was not advertised for sale. Based on this evidence, the board of review requested confirmation of the subject's assessment.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill. Admin. Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales, or construction costs. 86 Ill. Admin. Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The parties submitted a total of six comparable sales to support their respective positions before the Property Tax Appeal Board. The Board gives less weight to the comparables presented by the appellant, which differ from the subject in age, location, dwelling size, and/or design. Additionally, the board of review argued, and the appellant failed to rebut, that the appellant's

¹ Procedural rule Sec. 1910.50(c)(1) provides that in all counties other than Cook, the three-year county wide assessment level as certified by the Department of Revenue will be considered. 86 Ill. Admin. Code §1910.50(c)(1). Prior to the drafting of this decision, the Department of Revenue has yet to publish figures for tax year 2024.

comparable #1 sold as a tear-down and comparable #2 was unadvertised, calling into question the arm's length nature of this sale. The Board gives reduced weight to board of review comparable #1, which differs from the subject in dwelling size.

The Board finds the best evidence of market value to be board of review comparable sales #2 and #3, which are somewhat similar to the subject in age, location, dwelling size, and some features. These most similar comparables sold for prices of \$475,000 and \$535,000 or for \$300.90 and \$332.17 per square foot of living area, including land. The subject's assessment reflects a market value of \$480,846 or \$282.52 per square foot of living area, including land, which is bracketed by the best comparable sales in this record overall and below the two best comparables on a per-square-foot basis. Based on this evidence the Board finds a reduction in the subject's assessment is not justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: _____

October 21, 2025



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

State of Illinois
Property Tax Appeal Board
William G. Stratton Building, Room 402
401 South Spring Street
Springfield, IL 62706-4001

APPELLANT

Ravi Parikh, by attorney:
Arden Edelcup
Tax Appeals Lake County
830 West IL Route 22
Suite 286
Lake Zurich, IL 60047

COUNTY

Lake County Board of Review
Lake County Courthouse
18 North County Street, 7th Floor
Waukegan, IL 60085