



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Lakeview Court Townhome Association
DOCKET NO.: 23-56161.001-R-2 through 23-56161.010-R-2
PARCEL NO.: See Below

The parties of record before the Property Tax Appeal Board are Lakeview Court Townhome Association, the appellant, by attorney Dora Cornelio, of Schmidt Salzman & Moran, Ltd. in Chicago; and the Cook County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **A Reduction** in the assessment of the property as established by the **Cook** County Board of Review is warranted. The correct assessed valuation of the property is:

DOCKET NO	PARCEL NUMBER	LAND	IMPRVMT	TOTAL
23-56161.001-R-2	14-20-103-094-0000	19,800	37,148	\$56,948
23-56161.002-R-2	14-20-103-095-0000	19,860	37,148	\$57,008
23-56161.003-R-2	14-20-103-096-0000	19,830	37,148	\$56,978
23-56161.004-R-2	14-20-103-097-0000	19,845	37,148	\$56,993
23-56161.005-R-2	14-20-103-098-0000	28,005	37,148	\$65,153
23-56161.006-R-2	14-20-103-101-0000	19,920	37,148	\$57,068
23-56161.007-R-2	14-20-103-102-0000	19,830	37,148	\$56,978
23-56161.008-R-2	14-20-103-103-0000	19,755	37,148	\$56,903
23-56161.009-R-2	14-20-103-104-0000	19,935	37,148	\$57,083
23-56161.010-R-2	14-20-103-105-0000	28,110	37,148	\$65,258

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Property Tax Appeal Board pursuant to section 16-185 of the Property Tax Code (35 ILCS 200/16-185) challenging the assessment for the 2023 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of ten townhomes situated in a 3-story building and are part of a multi-building townhome complex. The buildings are approximately 20 years old. Each of the units have 1,850 square feet of living area, central air conditioning, one fireplace and a 2-car garage. The buildings have a full basement with finished area. The property is located in

Chicago, Lake View Township, Cook County. The subject townhomes are classified as class 2-95 property under the Cook County Real Property Assessment Classification Ordinance.

The appellant contends the assessment of the subject property as established by the decision of the Property Tax Appeal Board for the 2021 tax year should be carried forward to the 2023 tax year pursuant to section 16-185 of the Property Tax Code. (35 ILCS 200/16-185). The appellant disclosed that the subject property is an owner-occupied residence that was the subject matter of an appeal before the Property Tax Appeal Board a prior year under Docket Number 21-37696.001-R-2 through 21-37696.012-R-2. In that appeal the Property Tax Appeal Board issued a decision lowering the combined total assessment of the subject property to \$586,370 based on the evidence submitted by the parties. The appellant's attorney asserted that tax years 2021 and 2023 are within the same general assessment period.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$690,000.

In support of its contention of the correct assessment the board of review submitted two comparable sales located on the same block as the subject property. The comparables are 3-story class 2-95 townhomes of masonry exterior construction that are 26 years old. The townhomes each have 1,850 square feet of living area, a full basement, central air conditioning, one fireplace and a 2-car garage. One comparable sold in October 2022 for a price of \$569,000 or \$307.57 per square foot of living area, land included. The comparables have total assessments of \$71,225 which reflects a market value of \$712,250 or \$385.00 per square foot of living area, land included. The evidence provided by the board of review further disclosed that no township equalization factor was applied in Lake View Township for the 2023 tax year.

Conclusion of Law

The appellant raised a contention of law asserting that the assessment of the subject property as established by the Property Tax Appeal Board for the 2021 tax year should be carried forward to the 2023 tax year pursuant to section 16-185 of the Property Tax Code. (35 ILCS 200/16-185). When a contention of law is raised the burden of proof is a preponderance of the evidence. (See 5 ILCS 100/10-15). The Board finds the appellant met this burden of proof and a reduction in the subject's assessment is warranted.

The Property Tax Appeal Board finds that the assessment as established by the Board for the 2021 tax year should be carried forward to the tax year at issue subject only to equalization as provided by section 16-185 of the Property Tax Code.

Section 16-185 of the Property Tax Code (35 ILCS 200/16-185) states in part:

If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel on which a residence occupied by the owner is situated, such reduced assessment, subject to equalization, shall remain in effect for the remainder of the general assessment period as provided in Sections 9-215 through 9-225, unless that parcel is subsequently sold in an arm's length transaction establishing a fair cash value for the parcel that is different from the fair cash

value on which the Board's assessment is based, or unless the decision of the Property Tax Appeal Board is reversed or modified upon review.

The record disclosed the Property Tax Appeal Board issued a decision reducing the subject's assessment for the 2021 tax year under Docket Number 21-37696.001-R-2 to 21-37696.012-R-2. The record further indicates that the subject property is an owner-occupied dwelling and that 2021 and 2023 are within the same general assessment period. The record contains no evidence indicating the subject property sold in an arm's length transaction after the Board's decision or that the decision of the Property Tax Appeal Board has been reversed or modified upon review. The record disclosed that no township equalization factor was applied in Lake View Township for the 2023 tax year.

For these reasons the Property Tax Appeal Board finds a reduction in the subject's assessment is warranted to reflect the assessment its 2021 assessment as established in the Board's prior year's decision plus the application of an equalization factor, if any.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date:

April 21, 2026



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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