



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: MA Capital Fund, LLC
DOCKET NO.: 23-42413.001-R-1
PARCEL NO.: 13-13-101-022-0000

The parties of record before the Property Tax Appeal Board (PTAB) are MA Capital Fund, LLC, the appellant, by attorney Spiro G. Zarkos, of Verros Berkshire, PC in Oakbrook Terrace; and the Cook County Board of Review.

Based on the facts and exhibits presented in this matter, PTAB hereby finds **No Change** in the Cook County Board of Review's assessment of the property is warranted. The correct assessed valuation of the property is:

LAND: \$10,500
IMPR.: \$30,345
TOTAL: \$40,845

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a Cook County Board of Review decision pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2023 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a 2,784 square feet, two-story masonry building on a 3,750 square feet parcel in Chicago, Jefferson Township, Cook County. The 102-year-old, class 2-11 residence per the Cook County Real Property Assessment Classification Ordinance featured at least two full bathrooms, no air conditioning, a two-car garage, and a full basement.¹

The appellant contends assessment inequity as the basis of the appeal, arguing that the assessment should be reduced to \$8.98 per improvement square foot. To show that the subject assessment is not uniform, the appellant proposed four class 2-11 properties within .7 miles of the subject as equity comparables. These suggested comparators had two or three bathrooms, a two-car garage, no air conditioning except in property #3, and a full basement. The appellant's 102- to 108-year-

¹ The appellant submitted internally inconsistent information regarding the subject bathroom count. The Property Tax Appeal Board (PTAB) finds the discrepancy immaterial to the ultimate outcome.

old selections further ranged between 2,688 and 3,004 in living square footage and \$8.90 and \$9.16 per improvement square foot in assessment.

The board of review responded that the subject improvement was fairly assessed at \$30,345, or \$10.90 per living square foot, in its “Notes on Appeal.” In defense of the \$40,845 total subject assessment, the county board of review offered information about four masonry properties on the subject’s block as assessment benchmarks. The board of review’s preferred comparables all featured two to four bathrooms, no air conditioning, no garage to a two-car garage, and a full basement. These improvements were 98 to 107 years old; 2,572 to 2,926 square feet in area; and \$13.73 to \$16.14 per living square foot in assessment.

Prior to the scheduled hearing before PTAB, the parties agreed to waive hearing and have the appeal decided based on the written submissions.

Conclusion of Law

The taxpayer contends assessment inequity as the basis of the appeal. The Illinois Constitution requires real estate taxes “be levied uniformly by valuation ascertained as the General Assembly shall provide by law.” Ill. Const., art. IX, § 4 (1970); Walsh v. Property Tax Appeal Board, 181 Ill. 2d 228, 234 (1998). This uniformity provision of the Illinois Constitution does not mandate absolute equality in taxation, however; instead, a reasonable degree of uniformity in the taxing authority’s assessments suffices. Peacock v. Property Tax Appeal Board, 339 Ill. App. 3d 1060, 1070 (4th Dist. 2003).

When unequal treatment in the assessment is the basis of a property tax appeal, appellants must prove the inequity of the assessments by clear and convincing evidence. 86 Ill.Admin.Code §1910.63(e); Walsh, 181 Ill. 2d at 234 (1998). Clear and convincing evidence means more than a preponderance of the evidence, but it does not need to approach the degree of proof required for a criminal conviction. Bazyldo v. Volant, 164 Ill. 2d 207, 213 (1995). Proof of unequal treatment in the assessment process should comprise documentation for the year in question of similarly situated properties with compelling proximity to, and a lack of distinguishing characteristics from, the subject property. 86 Ill.Admin.Code §1910.65(b). After considering the submitted evidence, the Property Tax Appeal Board (PTAB) finds the appellant did not satisfy the burden of proof.

Of the parties’ submissions, board of review comparables #2 and #3 and appellant comparable #4 best represented the subject and thereby comprise the range of equitable assessments for the subject. Board of review comparables #2 and #3 both featured more living area than the subject, which mitigated board of review comparable #3’s lack of a garage. By contrast, appellant comparable #4 was marginally smaller than the subject improvement but otherwise largely matched the subject’s attributes. Given this record, the subject would be equitably assessed from \$9.16 to \$14.88 per improvement square foot. Because the subject’s \$10.90 per improvement square foot assessment lands inside this equitable range, PTAB finds the appellant did not produce the requisite evidence to demonstrate assessment inequity or justify a reduction in the subject assessment.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member

Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: _____

September 15, 2026



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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