



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Jane Kim
DOCKET NO.: 23-01206.001-R-1
PARCEL NO.: 14-04-201-005

The parties of record before the Property Tax Appeal Board are Jane Kim, the appellant, by attorney Ronald Kingsley, of Lake County Real Estate Tax Appeal, LLC in Hawthorn Woods; and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **No Change** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$36,517
IMPR.: \$158,706
TOTAL: \$195,223

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2023 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a one-story dwelling of brick exterior construction with 2,759 square feet of living area. The dwelling was constructed in 2005. Features of the home include an unfinished basement, central air conditioning, a fireplace, and a garage containing 611 square feet of building area. The property has a 14,218 square foot site and is located in Hawthorn Woods, Elia Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted information on three comparable sales located within .39 of a mile of the subject and within the subject's assessment neighborhood. The comparables consist of two-story dwellings of brick or frame exterior construction ranging in size from 3,038 to 3,250 square feet of living area. The homes were built in 2006 or 2007. Each dwelling has central air conditioning, one or two fireplaces, an unfinished basement, and a garage ranging in size from

483 to 714 square feet of building area. The parcels range in size from 12,602 to 15,146 square feet of land area. The comparables sold from March 2022 to April 2023 for prices ranging from \$540,000 to \$597,500 or from \$166.15 to \$196.68 per square foot of living area, including land. Based on this evidence, the appellant requested a reduced assessment of \$180,237, for an estimated market value of \$540,765 or \$196.00 per square foot of living area, including land, when applying the statutory level of assessment of 33.33%.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$195,223. The subject's assessment reflects a market value of \$585,728 or \$212.30 per square foot of living area, land included, when applying the statutory level of assessment of 33.33%.¹

In support of its contention of the correct assessment the board of review submitted information on nine comparable sales located from .22 of a mile to 2.06 miles from the subject. The comparables consist of one-story dwellings of brick or frame exterior construction ranging in size from 2,112 to 3,015 square feet of living area. The dwellings were built from 1978 to 2021. Each dwelling has central air conditioning, an unfinished basement, and a garage ranging in size from 648 to 1,134 square feet of building area. Seven comparables each have one to four fireplaces. The parcels range in size from 7,656 to 65,980 square feet of land area. The comparables sold from May 2021 to July 2023 for prices ranging from \$538,000 to \$908,007 or from \$217.54 to \$328.35 per square foot of living area, including land. Based on this evidence, the board of review requested confirmation of the subject's assessment.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill. Admin. Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill. Admin. Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The parties submitted a total of 12 comparable sales to support their respective positions before the Property Tax Appeal Board. The Board gives less weight to the board of review's comparables, which differ from the subject in age, location, and/or site size.

The Board finds the best evidence of market value to be the appellant's comparable sales, which are similar to the subject in age, location, dwelling size, site size, and features, noting adjustments would be warranted for the comparables' dissimilar two-story homes when compared to the subject's one-story home. These most similar comparables sold for prices ranging from \$540,000 to \$597,500 or from \$166.15 to \$196.68 per square foot of living area, including land. The subject's assessment reflects a market value of \$585,728 or \$212.30 per

¹ Procedural rule Sec. 1910.50(c)(1) provides that in all counties other than Cook, the three-year county wide assessment level as certified by the Department of Revenue will be considered. 86 Ill. Admin. Code §1910.50(c)(1). Prior to the drafting of this decision, the Department of Revenue has yet to publish figures for tax year 2023.

square foot of living area, including land, which is within the range established by the best comparable sales in this record overall. While the subject's market value per square foot of living area, including land, of \$212.30 is above the range, the Board finds this logical given the subject's smaller dwelling in relation to the comparables and the principle of economies of scale which generally provides that as the size of a property increases, the per unit value decreases, and in contrast, as the size of a property decreases, the per unit value increases. Based on this evidence and after considering adjustments to the best comparables for differences when compared to the subject, the Board finds a reduction in the subject's assessment is not justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: _____

October 15, 2024



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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