



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Karl Krueger
DOCKET NO.: 23-00959.001-R-1
PARCEL NO.: 12-17-209-024

The parties of record before the Property Tax Appeal Board are Karl Krueger, the appellant, by attorney Ronald Kingsley of Lake County Real Estate Tax Appeal, LLC in Hawthorn Woods; and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **no change** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$37,775
IMPR.: \$184,926
TOTAL: \$222,701

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2023 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a two-story dwelling of wood siding exterior construction with 2,786 square feet of living area. The dwelling was constructed in 1995 and is approximately 28 years old. Features of the home include a basement with finished area,¹ central air conditioning, a fireplace and a 540 square foot garage. The property has an approximately 10,717 square foot site and is located in Lake Bluff, Shields Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted information on three comparable properties that are located within approximately .53 of a mile from the subject property, none of which have the same assessment neighborhood code as the subject. The comparables have sites that range in size from 12,711 to

¹ The subject's property record card provided by the board of review revealed the subject dwelling has 682 square feet of basement finish, which was not refuted by the appellant.

20,286 square feet of land area. The comparables are improved with two-story dwellings ranging in size from 2,568 to 3,166 square feet of living area. The dwellings are from 34 to 42 years old. Each comparable has a basement, central air conditioning, a fireplace and a garage ranging in size from 484 to 594 square feet of building area. The comparables sold from February to August 2022 for prices ranging from \$680,000 to \$812,000 or from \$256.48 to \$270.32 per square foot of living area, including land.

In a brief, counsel for the appellant contended there were no like kind sales in the subject's neighborhood. Counsel indicated the three comparables provided are located less than ½ mile from the subject and two comparables have land market values that are higher than the subject.

Based on this evidence, the appellant requested the subject's total assessment be reduced to \$207,072, which would reflect a market value of \$621,278 or \$223.00 per square foot of living area, including land, when using the statutory level of assessment of 33.33%.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$222,701. The subject's assessment reflects a market value of \$668,170 or \$239.83 per square foot of living area, land included, when using the statutory level of assessment of 33.33%.²

In support of its contention of the correct assessment the board of review submitted information on four comparable properties that have the same assessment neighborhood code as the subject and are located within .45 of a mile from the subject property. The comparables have sites that range in size from 11,884 to 22,498 square feet of land area. The comparables are improved with two-story dwellings of stucco or wood siding exterior construction ranging in size from 1,764 to 3,551 square feet of living area. The dwellings are from 18 to 54 years old. The comparables each have a basement, one of which has finished area. Three comparables each have central air conditioning and a fireplace. Each comparable has a garage ranging in size from 504 to 648 square feet of building area. The comparables sold from December 2021 to May 2023 for prices ranging from \$507,000 to \$740,000 or from \$208.39 to \$338.87 per square foot of living area, including land.

Based on this evidence, the board of review requested confirmation of the subject's assessment.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

² Procedural rule Sec. 1910.50(c)(1) provides that in all counties other than Cook, the three-year county wide assessment level as certified by the Department of Revenue will be considered. 86 Ill.Admin.Code Sec. 1910.50(c)(1). Prior to the drafting of this decision, the Department of Revenue has yet to publish figures for tax year 2023.

The parties submitted seven comparable sales for the Board's consideration. The Board has given less weight to the board of review comparables due to differences from the subject in dwelling size and/or age.

The Board finds the best evidence of market value to be the appellant's comparables, which are similar to the subject in location, dwelling size, design, age and some features. These three comparables sold from February to August 2022 for prices ranging from \$680,000 to \$812,000 or from \$256.48 to \$270.32 per square foot of living area, including land. The subject's assessment reflects a market value of \$668,170 or \$239.83 per square foot of living area, including land, which falls below the range established by the best comparable sales in the record that were submitted by the appellant. Based on this record and after considering adjustments to the best comparables for differences from the subject, the Board finds a reduction in the subject's assessment is not justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: _____

August 20, 2024



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

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