



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Joan Colovos
DOCKET NO.: 22-50026.001-R-1
PARCEL NO.: 10-27-304-027-0000

The parties of record before the Property Tax Appeal Board are Joan Colovos, the appellant, by attorney George N. Reveliotis of Reveliotis Law, P.C. in Park Ridge; and the Cook County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds a reduction in the assessment of the property as established by the **Cook** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$6,912
IMPR.: \$27,401
TOTAL: \$34,313

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Cook County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2022 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a multi-level dwelling of masonry exterior construction with 1,525 square feet of living area. The dwelling is approximately 60 years old. Features of the dwelling include a partial basement with finished area and central air conditioning. The property has a 5,120 square foot site and is located in Skokie, Niles Township, Cook County. The subject is classified as a class 2-34 property under the Cook County Real Property Assessment Classification Ordinance.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted information on four comparables that have the same property classification code and assessment neighborhood code as the subject. The comparables have sites that range in size from 4,059 to 5,899 square feet of land area. The comparables are improved with multi-level dwellings of masonry exterior construction ranging in size from 1,287 to 1,523 square feet

of living area. The dwellings are from 58 to 69 years old. Each comparable has a partial basement with finished area and central air conditioning. Comparable #4 has a fireplace and a two-car garage. The properties sold from June 2020 to February 2022 for prices ranging from \$285,000 to \$340,000 or from \$190.09 to \$226.97 per square foot of living area, land included. Based on this evidence, the appellant requested the subject's total assessment be reduced to \$33,462, reflecting a market value of \$334,620 or \$219.42 per square foot of living area, land included, when applying the level of assessment for class 2 property under the Cook County Real Property Assessment Classification Ordinance of 10%.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$38,000. The subject's assessment reflects a market value of \$380,000 or \$249.18 per square foot of living area, including land, when applying the level of assessment for class 2 property under the Cook County Real Property Assessment Classification Ordinance of 10%.

In support of its contention of the correct assessment the board of review submitted information on four comparable properties that have the same property classification code and assessment neighborhood code as the subject. The comparables have sites that contain 4,825 or 4,920 square feet of land area that are improved with multi-level dwellings of masonry or frame and masonry exterior construction. The dwellings are from 50 to 62 years old and have from 1,300 to 1,404 square feet of living area. Each comparable has a partial basement with finished area, central air conditioning and a two-car garage. The properties sold from September 2020 to April 2021 for prices ranging from \$305,000 to \$380,000 or from \$217.24 to \$292.31 per square foot of living area, land included. Based on this evidence, the board of review requested confirmation of the subject's assessment.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant met this burden of proof and a reduction in the subject's assessment is warranted.

The record contains eight comparable sales for the Board's consideration. The Board has given less weight to the appellant's comparables #1 and #2, as well as board of review comparables #2 and #3 which have sale dates that occurred in 2020, less proximate to the January 1, 2022 assessment date than other sales in the record.

The Board finds the appellant's comparables #3 and #4, along with board of review comparables #1 and #4 sold more proximate to the assessment date at issue and have the same property classification code and assessment neighborhood code as the subject. These four comparables are relatively similar to the subject in design and age. However, each dwelling is smaller in size when compared to the subject dwelling and three of the four comparables have a garage, unlike the subject. These differences suggest adjustments would be required to make the comparables more equivalent to the subject. Nevertheless, the comparables sold from March 2021 to

February 2022 for prices ranging from \$285,000 to \$380,000 or from \$221.45 to \$292.31 per square foot of living area, including land. The subject's assessment reflects a market value of \$380,000 or \$249.18 per square foot of living area, including land, which falls at the upper end of the range established by the best comparables in the record in terms of overall market value and within the range on a price per square foot basis. However, after considering adjustments to the best comparables for differences from the subject, the Board finds the subject's estimated market value as reflected by its assessment is excessive. Therefore, based on this record, the Board finds a reduction in the subject's assessment is warranted.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: _____

October 21, 2025



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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