



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Arcangelo M. Iusco
DOCKET NO.: 22-39082.001-R-1
PARCEL NO.: 09-29-302-195-0000

The parties of record before the Property Tax Appeal Board are Arcangelo M. Iusco, the appellant, by attorney Herbert B. Rosenberg, of Rock Fusco & Connelly, LLC in Chicago; and the Cook County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **No Change** in the assessment of the property as established by the **Cook** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$9,302
IMPR.: \$57,698
TOTAL: \$67,000

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Cook County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2022 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a two-story dwelling of masonry exterior construction with 3,863 square feet of living area. The dwelling is 16 years old. Features of the home include a full basement with finished area, central air conditioning, a fireplace, and a two-car garage. The property has a 9,302 square foot site and is located in Des Plaines, Maine Township, Cook County. The subject is classified as a class 2-08 property under the Cook County Real Property Assessment Classification Ordinance.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted a restricted appraisal estimating the subject property had a market value of \$570,000 as of January 1, 2022. The appraisal was prepared by Lilie Toshev, a certified residential real estate appraiser. The purpose of the appraisal was to determine the market value of the subject property for an ad valorem tax appeal.

In estimating the market value of the subject property, the appraiser developed the sales comparison approach by examining three comparable sales located within .23 of a mile of the subject. The comparables are improved with dwellings ranging in size from 3,271 to 4,226 square feet of living area. The dwellings range in age from 15 to 21 years old. Each comparable has central air conditioning, a full basement with two having finished area, and a two-car or three-car garage. The parcels range from 8,951 to 10,066 square feet of land area. The sales occurred from July 2020 to September 2021 for prices ranging from \$524,000 to \$585,000 or from \$138.43 to \$160.50 per square foot of living area, including land. Adjustments were then applied for differences between the comparables and the subject property for condition, dwelling size, bathroom count, and other features to arrive at adjusted prices ranging from \$561,800 to \$584,600. Based on this data, the appraiser arrived at a market value of \$570,000 or \$147.55 per square foot of living area, including land, as of January 1, 2022.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$67,000. The subject's assessment reflects a market value of \$670,000 or \$173.44 per square foot of living area, land included, when using the 10% level of assessment for class 2 property under the Cook County Real Property Assessment Classification Ordinance.

In support of its contention of the correct assessment the board of review submitted information on four comparable sales, one of which is located within the subject's assessment neighborhood and on the same block as the subject. The comparables consist of two-story class 2-08 dwellings of masonry exterior construction ranging in size from 4,258 to 4,875 square feet of living area. The dwellings range in age from 7 to 14 years old. Each dwelling has central air conditioning, one to three fireplaces, a full or partial basement with finished area, and a three-car garage.¹ The parcels range in size from 8,461 to 17,500 square feet of land area. The comparables sold from January to September 2022 for prices ranging from \$880,000 to \$1,400,000 or from \$196.38 to \$287.18 per square foot of living area, including land. Based on this evidence, the board of review requested confirmation of the subject's assessment.

In rebuttal, the appellant argued that the board of review's comparables lack any information regarding the arm's length nature of these sales. The appellant also argued that several characteristics of the comparables differed from what was reported in Redfin and Realtor.com and that two of the comparables are lakefront properties unlike the subject. Finally, the appellant noted that each of the board of review's comparables sold after the January 1, 2022 assessment date, and argued that a buyer would therefore be unable to use such sales to develop a value for the subject.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill. Admin. Code §1910.63(e). Proof of

¹ In rebuttal, the appellant submitted a listing sheet for comparable #3, which notes the home has a finished basement and a three-car garage.

market value may consist of an appraisal of the subject property, a recent sale, comparable sales, or construction costs. 86 Ill. Admin. Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The parties submitted an appraisal and four comparable sales for the Board's consideration. The Board gives less weight to the appraisal report, which relied on two sales occurring in 2020, less proximate to the January 1, 2022 assessment date at issue in this appeal. The Board also gives reduced weight to board of review comparables #1 and #4, which are dissimilar lakefront properties and/or differ from the subject in dwelling size.

The Board finds the best evidence of market value to be board of review comparables #2 and #3, which sold proximate to the assessment date at issue and are similar to the subject in age, dwelling size, and features. These most similar comparables sold in August 2021 and June 2022 for prices of \$880,000 and \$990,000 or for \$201.79 and \$232.50 per square foot of living area, including land. The subject's assessment reflects a market value of \$670,000 or \$173.44 per square foot of living area, including land, which is below the best comparable sales in this record. Based on this evidence and after considering adjustments to the best comparables for differences when compared to the subject, the Board finds a reduction in the subject's assessment is not justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: _____

August 19, 2025



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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