



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Sam Louckes
DOCKET NO.: 22-30487.001-R-1
PARCEL NO.: 08-10-112-036-0000

The parties of record before the Property Tax Appeal Board are Sam Louckes, the appellant, by attorney George N. Reveliotis, of Reveliotis Law, P.C. in Park Ridge; and the Cook County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **A Reduction** in the assessment of the property as established by the **Cook** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$8,800
IMPR.: \$44,628
TOTAL: \$53,428

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Cook County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2022 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a 2-story dwelling of frame and masonry exterior construction with 3,848 square feet of living area. The dwelling is approximately 31 years old. Features of the home include a basement, central air conditioning, a fireplace, and a 2-car garage. The property has an 8,800 square foot site and is located in Arlington Heights, Elk Grove Township, Cook County. The subject is classified as a class 2-08 property under the Cook County Real Property Assessment Classification Ordinance.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted information on three comparable sales located from 0.3 of a mile to 1.4 miles from the subject. The parcels range in size from 8,960 to 20,517 square feet of land area and are improved with 2-story, class 2-08 homes of masonry or frame and masonry exterior construction ranging in size from 3,846 to 4,205 square feet of living area. The dwellings range

in age from 16 to 52 years old. Each home has a basement, central air conditioning, two fireplaces, and a 2-car or a 3-car garage. The comparables sold from December 2019 to November 2022 for prices ranging from \$494,550 to \$625,000 or from \$117.61 to \$162.51 per square foot of living area, including land. Based on this evidence the appellant requested a reduction in the subject's assessment.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$64,019. The subject's assessment reflects a market value of \$640,190 or \$166.37 per square foot of living area, including land, when applying the level of assessment for class 2 property under the Cook County Real Property Assessment Classification Ordinance of 10%.

In support of its contention of the correct assessment the board of review submitted information on four comparable sales located within the same assessment neighborhood code as the subject and within the same "subarea" as the subject. Comparables #2 and #3 are the same properties as the appellant's comparables #3 and #2, respectively. The parcels range in size from 12,150 to 20,517 square feet of land area and are improved with 2-story, class 2-08 homes of masonry or frame and masonry exterior construction ranging in size from 3,936 to 4,205 square feet of living area. The dwellings range in age from 16 to 24 years old. Each home has a basement, central air conditioning, and a 3-car garage. Three homes each have one or two fireplaces. The comparables sold from December 2019 to December 2022 for prices ranging from \$1 to \$952,000 or from \$0 to \$236.58 per square foot of living area, including land.¹ Based on this evidence the board of review requested the subject's assessment be sustained.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant met this burden of proof and a reduction in the subject's assessment is warranted.

The record contains a total of six comparable sales, with one common sale and one property that sold twice, for the Board's consideration. The Board gives less weight to the appellant's comparable #1, which differs substantially from the subject in age and is located more than one mile from the subject. The Board also gives less weight to the board of review's comparable #1, which sold for \$1 suggesting this sale was not an arm's length sale reflective of market value, and to the board of review's comparable #4, which sold for considerably more than the other sales in this record suggesting this sale was an outlier.

The Board finds the best evidence of market value to be the appellant's comparable #2, the appellant's comparable #3/board of review's comparable #2, and the board of review's comparable #3, which are similar to the subject in dwelling size, age, location, and some

¹ The Board notes the board of review reported comparable #3/appellant's comparable #2 sold again in December 2022 for a price of \$607,142.

features, although these comparables have larger sites and larger garages than the subject, suggesting downward adjustments to these comparables would be needed to make them more equivalent to the subject. These comparables sold for prices ranging from \$494,550 to \$625,000 or from \$117.61 to \$162.51 per square foot of living area, including land. The subject's assessment reflects a market value of \$640,190 or \$166.37 per square foot of living area, including land, falls above the range established by the best comparable sales in this record. Based on this evidence and after considering appropriate adjustments to the best comparables for differences from the subject, the Board finds a reduction in the subject's assessment is justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: _____

June 17, 2025



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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