



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Spiro Kondos
DOCKET NO.: 22-27360.001-R-1
PARCEL NO.: 05-35-104-004-0000

The parties of record before the Property Tax Appeal Board are Spiro Kondos, the appellant, by attorney George N. Reveliotis of Reveliotis Law, P.C. in Park Ridge; and the Cook County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **no change** in the assessment of the property as established by the **Cook** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$23,443
IMPR.: \$117,556
TOTAL: \$140,999

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Cook County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2022 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a two-story dwelling of masonry exterior construction with 3,426 square feet of living area. The dwelling is approximately 16 years old. Features of the dwelling include a full unfinished basement, four full bathrooms, two half bathrooms, central air conditioning, two fireplaces and a two-car garage. The property has an 8,525 square foot site and is located in Wilmette, New Trier Township, Cook County. The subject is classified as a class 2-78 property under the Cook County Real Property Assessment Classification Ordinance.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted information on four comparables that have the same assessment neighborhood code and property classification code as the subject. The comparables are located from 108 feet to .5 of a mile from the subject property and have sites that range in size from 7,950 to 9,200 square feet of land area. The comparables are improved with two-story dwellings

of masonry or frame and masonry exterior construction ranging in size from 2,560 to 3,342 square feet of living area. The dwellings are from 13 to 51 years old. The comparables each have a full basement, three of which have finished area. Each comparable has from two to five full bathrooms, central air conditioning, two fireplaces and a two-car garage. Two comparables each have one or three additional half bathrooms. The properties sold from September 2019 to August 2022 for prices ranging from \$950,000 to \$1,190,000 or from \$339.62 to \$379.84 per square foot of living area, land included. Based on this evidence, the appellant requested the subject's assessment be reduced to \$125,845, reflecting a market value of \$1,258,450 or \$367.32 per square foot of living area, land included, when applying the level of assessment for class 2 property under the Cook County Real Property Assessment Classification Ordinance of 10%.

The board of review submitted its "Board of Review Notes on Appeal." The appellant provided a copy of the Cook County Board of Review decision for the 2022 tax year disclosing the total assessment for the subject of \$140,999. The subject's assessment reflects a market value of \$1,409,990 or \$411.56 per square foot of living area, including land, when applying the level of assessment for class 2 property under the Cook County Real Property Assessment Classification Ordinance of 10%.

In support of its contention of the correct assessment the board of review submitted information on three comparable properties that have the same assessment neighborhood code and property classification code as the subject. The board of review's comparable #4 is a duplicate of board of review comparable #3. The comparables are located approximately ¼ of a mile from the subject property or within the subject's subarea, two of which are also along the same street as the subject. The comparables have sites that range in size from 7,360 to 8,780 square feet of land area. The comparables are improved with two-story dwellings of masonry or frame and masonry exterior construction ranging in size from 2,843 to 3,340 square feet of living area. The dwellings are from 11 to 19 years old. The comparables each have a full basement, three of which are finished with a formal recreation room. Each comparable has three or four full bathrooms, one additional half bathroom, central air conditioning, one or two fireplaces and a two-car garage. The properties sold from June 2019 to March 2022 for prices ranging from \$1,255,000 to \$1,450,000 or from \$416.53 to \$441.44 per square foot of living area, land included. Based on this evidence, the board of review requested confirmation of the subject's assessment.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The record contains seven comparable sales for the Board's consideration. The Board has given less weight to the appellant's comparables #1, #2 and #4, as well as board of review comparables #1 and #2, due to their considerably smaller dwelling sizes and/or they have sale dates that

occurred in 2019 or 2020, less proximate in time to the lien date at issue than other comparable sales in the record.

The Board finds the best evidence of market value to be the appellant's comparable #3, along with board of review comparable #3, which sold more proximate in time to the assessment date at issue. These two comparables are relatively similar to the subject in location, site size and dwelling size. However, the Board finds the appellant's comparable #3 is 23 years older than the subject dwelling and both comparables have features with varying degrees of similarity when compared to the subject, suggesting adjustments for these differences would be required to make them more equivalent to the subject. Nevertheless, the comparables sold in November 2021 and August 2022 for prices of \$1,190,000 and \$1,450,000 or for \$378.74 and \$434.13 per square foot of living area, including land. Most weight was given to board of review comparable #3 since the dwelling is more similar to the subject in size and age. The subject's assessment reflects a market value of \$1,409,990 or \$411.56 per square foot of living area, including land, which is bracketed by the two best comparable sales in record both in terms of overall market value and on a price per square foot of living area basis and is well supported by the most similar comparable in the record, board of review comparable sale #3. Based on this record and after considering adjustments to the best comparables for differences from the subject, the Board finds a reduction in the subject's assessment is not warranted based on overvaluation.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: _____

September 16, 2025



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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