



**FINAL ADMINISTRATIVE DECISION  
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Rajaram Gurumurthi  
DOCKET NO.: 22-01463.001-R-1  
PARCEL NO.: 15-21-219-113

The parties of record before the Property Tax Appeal Board are Rajaram Gurumurthi, the appellant, by attorney Ronald Kingsley, of Lake County Real Estate Tax Appeal, LLC in Hawthorn Woods; and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds No Change in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

**LAND:** \$26,744  
**IMPR.:** \$96,121  
**TOTAL:** \$122,865

Subject only to the State multiplier as applicable.

**Statement of Jurisdiction**

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2022 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

**Findings of Fact**

The subject property consists of a two-story dwelling of frame exterior construction with 1,636 square feet of living area. The dwelling was constructed in 2013. Features of the home include a full basement, central air conditioning, and a 420 square foot garage. The property is located in Buffalo Grove, Vernon Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted information on five comparable sales located in the same neighborhood assessment code and within one mile from the subject property. The properties are improved with two-story style dwellings of frame exterior construction that range in size from 1,636 to 1,784 square feet of living area that were built between 2006 and 2013. Each comparable has central air conditioning, a full or partial basement, with two having finished areas, and a garage containing 420 square feet of building area. The sales occurred between January and November 2021, for prices ranging from \$355,000 to \$419,000 or from \$216.99 to \$234.87 per square foot

of living area, including land. Based on this evidence, the appellant requested a reduction in the subject's assessment.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$122,865. The subject's assessment reflects a market value of 368,632 or \$225.33 per square foot of living area, land included, when applying the statutory level of assessment of 33.33%.<sup>1</sup>

In support of its contention of the correct assessment the board of review submitted information on five comparable properties sharing the same neighborhood code as the subject and located within one-half mile from the subject property. The board of review's comparables #1, #2, and #3 are the same as the appellant's comparables #5, #2, and #4. These properties consist of two-story style dwellings of frame exterior construction containing 1,784 square feet of living area that were built between 2006 and 2013. Each dwelling has central air-conditioning, a full or partial basement, two of which have finished areas, and a garage having 420 square feet of building area. The five sales occurred between June 2020 and March 2022 for prices ranging from \$407,000 to \$432,000 or from \$228.14 to \$242.15 per square foot of living area, including land. Based on this evidence, the board of review requested confirmation of the subject's assessment.

### **Conclusion of Law**

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The record contains a total of ten comparable sales for the Board's consideration, while three of these comparables are common to each party's evidentiary submission. The Board finds that less weight is given to the board of review's comparable #4 due to its June 2020 sales date, which is less proximate in time to the subject's January 1, 2022, assessment date. Using these six most representative comparable sales offered by both parties, the Board finds these properties were sold between January 2021 and March 2022 for prices ranging from \$355,000 to \$432,000 or from \$216.99 to \$242.15 per square foot of living area, including land. The subject's assessment reflects a market value of \$366,632 or \$225.33 per square foot of living area, land included, which falls within the range established by these six comparable sales. The Board further finds the subject property's per square foot value of \$225.33, as reflected by its assessment, is also lower than the per square foot sales prices of five of the six most similar sales comparables contained in the record. Based on this evidence, the Board finds a reduction in the subject's assessment is not justified.

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<sup>1</sup> Section 1910.50(c)(1) of the Board's procedural rules provides that in all counties other than Cook, the three-year county wide assessment level as certified by the Department of Revenue will be considered. 86 Ill. Adm. Code 1910.50(C)(1). As of the development of this Final Administrative decision, the Department of Revenue has not published figures for tax year 2022.



This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: \_\_\_\_\_

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: February 20, 2024



Clerk of the Property Tax Appeal Board

**IMPORTANT NOTICE**

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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