



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Joseph Kurian
DOCKET NO.: 22-01360.001-R-1
PARCEL NO.: 12-32-308-021

The parties of record before the Property Tax Appeal Board are Joseph Kurian, the appellant, by attorney Ronald Kingsley, of Lake County Real Estate Tax Appeal, LLC in Hawthorn Woods, and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **No Change** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$79,211
IMPR.: \$147,363
TOTAL: \$226,574

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2022 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a two-story dwelling of wood siding exterior construction containing 3,108 square feet of living area. The dwelling was built in 1979. Features of the home include a full basement, central air conditioning, three fireplaces and an attached garage with 768 square feet of building area. The property has a 38,768 square foot site in Lake Forest, Shields Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted information on four comparable sales improved with two-story dwellings that range in size from 2,635 to 3,641 square feet of living area. The homes were built from 1954 to 1979 with the oldest dwelling having an effective construction date of 1968. Each comparable has a basement, central air conditioning, one fireplace, and a garage ranging in size from 552 to 864 square feet of building area. These properties have sites ranging in size from

17,716 to 28,401 square feet of land area. The comparables have the same assessment neighborhood code as the subject and are located from .24 to .83 of a mile from the subject property. The sales occurred from September 2020 to April 2022 for prices ranging from \$615,000 to \$950,000 or from \$180.44 to \$360.53 per square foot of living area, including land. The appellant requested the subject's total assessment be reduced to \$222,718.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$226,574. The subject's assessment reflects a market value of \$679,790 or \$218.72 per square foot of living area, land included, when using the statutory level of assessment of 33.33%.¹

In support of its contention of the correct assessment the board of review submitted information on four comparable sales with comparables #3 and #4 being the same properties as appellant's comparable sales #3 and #4, respectively. The comparables are improved with 1.5-story or 2-story dwellings of brick or brick and wood siding exterior construction that range in size from 2,635 to 3,464 square feet of living area. The homes were built from 1967 to 1981. Each comparable has a full or partial basement with three having finished area, central air conditioning, one or two fireplaces, and an attached garage ranging in size from 552 to 736 square feet of building area. Comparable #2 also has a 768 square foot detached garage. These properties have sites ranging in size from 22,550 to 77,970 square feet of land area. The comparables have the same assessment neighborhood code as the subject property and are located from .24 to 2.15 miles from the subject property. The sales occurred from April 2021 to April 2022 for prices ranging from \$835,000 to \$1,200,000 or from \$255.44 to \$360.53 per square foot of living area, including land.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The Board finds the best evidence of market value to be appellant's comparable sales #3 and #4 and the board of review comparable sales, which includes the two common comparable sales submitted by the parties. These comparables sold for prices ranging from \$835,000 to \$1,200,000 or from \$255.44 to \$360.53 per square foot of living area, including land. The subject's assessment reflects a market value of \$679,790 or \$218.72 per square foot of living area, including land, which is below the range established by the best comparable sales in this record. Less weight is given to appellant's comparable sales #1 and #2 as their dates of sale are not as proximate in time to the assessment date as the best sales in this record. Based on this

¹ Property Tax Appeal Board procedural rule section 1910.50(c)(1) provides that in all counties other than Cook, the three-year county wide assessment level as certified by the Illinois Department of Revenue (IDOR) will be considered. 86 Ill.Admin.Code Sec. 1910.50(c)(1). As of the development of this Final Administrative Decision, the IDOR has not published figures for tax year 2022.

evidence the Board finds the assessment of the subject property as established by the board of review is correct and a reduction in the subject's assessment is not justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: January 16, 2024



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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