



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Gabriela Jasovic
DOCKET NO.: 22-00135.001-R-1
PARCEL NO.: 13-21-108-009

The parties of record before the Property Tax Appeal Board are Gabriela Jasovic, the appellant, by attorney Gregory Riggs, of Tax Appeals Lake County in Lake Zurich; and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **No Change** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$38,135
IMPR.: \$135,665
TOTAL: \$173,800

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2022 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a 2-story dwelling of frame and brick exterior construction with 3,650 square feet of living area. The dwelling was constructed in 2001. Features of the home include a basement with finished area, central air conditioning, one fireplace, and a 704 square foot garage. The property has an approximately 16,117 square foot site and is located in Fox River Grove, Cuba Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument, the appellant submitted information on four comparable sales located in the subject's assessment neighborhood and within 0.20 of a mile from the subject. The comparables have parcels that range in size from 15,246 to 17,860 square feet of land area. The comparables are improved with 2-story homes of frame or frame and brick exterior construction with either 3,650 or 4,287 square feet of living area. The dwellings were built in either 2001 or 2003. Each home has a

basement with finished area, central air conditioning, one or two fireplaces, and either a 687 or a 704 square foot garage. The comparables sold from March 2020 to September 2021 for prices ranging from \$440,000 to \$538,000 or from \$120.55 to \$147.40 per square foot of living area, including land. Based on this evidence the appellant requested a reduction in the subject's assessment to \$166,650 which reflects a market value of \$500,000 or \$136.99 per square foot of living area, land included, when applying the statutory level of assessment of 33.33%.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$173,800. The subject's assessment reflects a market value of \$521,452 or \$142.86 per square foot of living area, land included, when applying the statutory level of assessment of 33.33%.¹

In support of its contention of the correct assessment, the board of review submitted information on three comparable sales located in the subject's assessment neighborhood and within 0.20 of a mile from the subject. Board of review comparable #3 is the same property as the appellant's comparable #1. The comparables have parcels with either 14,810 or 15,682 square feet of land area. The comparables are improved with 2-story homes of frame or brick and frame exterior construction with either 3,615 or 3,650 square feet of living area. The dwellings were built in either 2001 or 2002. Each home has a basement with finished area, central air conditioning, one fireplace, and either a 704 or 920 square foot garage. The comparables sold from March 2021 to April 2022 for prices ranging from \$538,000 to \$636,000 or from \$147.40 to \$175.93 per square foot of living area, including land. Based on this evidence the board of review requested confirmation of the subject's assessment.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The record contains a total of six comparable sales for the Board's consideration, which includes one sale common to both parties. The Board gives less weight to the appellant's comparables #2, #3, and #4 which differs from the subject in dwelling size or have sale dates in 2020 occurring less proximate in time to the subject's January 1, 2022 assessment date at issue than other comparables in this record.

The Board finds the best evidence of market value to be the appellant's comparable #1 and the board of review's comparables, which includes the common comparable. These three comparables sold proximate in time to the subject's assessment date and are similar to the

¹ Property Tax Appeal Board procedural rule Sec. 1910.50(c)(1) provides that in all counties other than Cook, the three-year county wide assessment level as certified by the Department of Revenue will be considered. 86 Ill.Admin.Code Sec. 1910.50(c)(1). As of the development of this Final Administrative Decision, the Department of Revenue has not published figures for tax year 2022.

subject in location, design, age, dwelling size, and features. These properties sold for prices ranging from March 2021 to April 2022 for prices ranging from \$538,000 to \$636,000 or from \$147.40 to \$175.93 per square foot of living area, land included. The subject's assessment reflects a market value of \$521,452 or \$142.86 per square foot of living area, land included, which falls below the range established by the best comparable sales in this record. Based on this evidence and after considering the appropriate adjustments to the best comparables for differences from the subject, the Board finds the appellant failed to prove by a preponderance of the evidence that a reduction in the subject's assessment is justified based on overvaluation.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: March 26, 2024



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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