



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: George Markose & Salomy George
DOCKET NO.: 21-07278.001-R-1
PARCEL NO.: 03-25-314-008

The parties of record before the Property Tax Appeal Board are George Markose & Salomy George, the appellants, by Jessica Hill-Magiera, Attorney at Law in Lake Zurich; and the DuPage County Board of Review.¹

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **No Change** in the assessment of the property as established by the **DuPage** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$44,380
IMPR.: \$175,440
TOTAL: \$219,820

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellants timely filed the appeal from a decision of the DuPage County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2021 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property is improved with a 2-story dwelling of frame and brick exterior construction with 2,940 square feet of living area. The dwelling was constructed in 2014. Features of the home include a basement, central air conditioning, one fireplace and a garage with 688 square feet of building area. The property has 7,920 square foot site and is located in Elmhurst, Addison Township, DuPage County.

The appellants contend overvaluation as the basis of the appeal. In support of this argument the appellants submitted information on five comparable sales located within .68 of a mile from the subject. These comparables are described as 2-story dwellings built from 2005 to 2019 and

¹ The parties agreed to forgo the scheduled hearing on this case and have the Board issue a decision based on the evidence in the record.

range in size from 3,002 to 3,379 square feet of living area. Each comparable has a basement, central air conditioning, one fireplace and a garage ranging in size from 470 to 798 square feet of building area. The comparables sold from July 2020 to April 2021 for prices ranging from \$640,000 to \$697,000 or from \$195.32 to \$213.19 per square foot of living area, land included. Based on this evidence, the appellants requested a reduction in the subject's total assessment.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$219,820. The subject's assessment reflects a market value of \$657,553 or \$223.66 per square foot of living area, land included, when using the 2021 three-year average median level of assessment for DuPage County of 33.43% as determined by the Illinois Department of Revenue.

In response to the appellants' evidence, the board of review through the township assessor submitted a comparable report of the appellants' comparable sales that disclosed sites ranging in size from 7,392 to 7,860 square feet of land area and comparables #1 and #2 have finished basement area which were not disclosed by the appellant. In addition, the assessor noted all the appellants' comparables except for #1 are over 350 square feet larger than the subject.

In support of its contention of the correct assessment the board of review submitted information through the township assessor on five comparable sales with same assessment neighborhood code as the subject. Comparable #5 is a duplicate of appellant's comparable #1. The comparables are described as 2-story dwellings of frame, brick, or frame and brick exterior construction built from 2003 to 2019 on sites ranging in size from 7,740 to 8,700 square feet of land area. The dwellings range in size from 3,002 to 3,195 square feet of living area. The comparables each have a basement with finished area, central air conditioning, one fireplace and a garage ranging in size from 460 to 633 square feet of building area. These comparables sold from August 2018 to July 2020 for prices ranging from \$640,000 to \$759,000 or from \$213.19 to \$246.11 per square foot of living area, land included. The board of review also provided a location map of both parties' comparable sales in relation to the subject property, property record cards and exterior photographs. Based on this evidence, the board of review requested confirmation of the subject's assessment.

In written rebuttal, counsel for the appellants contended that board of review comparables #1 through #4 are not comparable due to their remote sale dates in 2018 and 2019. In a rebuttal grid analysis, counsel suggested that the appellants' comparables and board of review comparable #5 are the best comparable sales in the record and contended the subject's assessment should be reduced.

Conclusion of Law

The appellants contend the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellants did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The Board finds the parties submitted nine comparables sales to support their respective positions which includes the common comparable. The Board gives less weight to appellants' comparables #1 and #2 as well as the board of review comparables which have finished basement area when compared to the subject. In addition, board of review comparables #1 through #4 sold in 2018 and 2019 which are less proximate in time to the January 1, 2021 assessment date than the other sales in the record.

The Board finds the best evidence of market value to be appellants' comparables #3, #4 and #5 which sold more proximate in time to the assessment date at issue and are relatively similar to the subject in location, age, dwelling size and features. These comparables sold in February and April 2021 for prices ranging from \$660,000 to \$697,000 or from \$195.32 to \$208.37 per square foot of living area, including land. The subject's assessment reflects a market value of \$657,553 or \$223.66 per square foot of living area, including land, which falls within the range established by the best comparables sales in this record on overall value but above the range on price per square foot. The subject property's higher value on a square foot basis is justified in part based on its smaller dwelling size in relation to the best comparable dwellings and the concept of economies of scale. Furthermore, the subject is a newer dwelling than the best comparables in the record. Based on this evidence and after considering adjustments to the best comparables for differences when compared to the subject, the Board finds a reduction in the subject's assessment is not justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date:

July 18, 2023



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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