



**FINAL ADMINISTRATIVE DECISION  
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Michael Jakovich  
DOCKET NO.: 21-06120.001-R-1  
PARCEL NO.: 07-01-17-407-009-0000

The parties of record before the Property Tax Appeal Board are Michael Jakovich, the appellant, by Joanne Elliott, of Elliott & Associates, P.C. in Des Plaines; and the Will County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **No Change** in the assessment of the property as established by the **Will** County Board of Review is warranted. The correct assessed valuation of the property is:

**LAND:** \$44,908  
**IMPR.:** \$209,365  
**TOTAL:** \$254,273

Subject only to the State multiplier as applicable.

**Statement of Jurisdiction**

The appellant timely filed the appeal from a decision of the Will County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2021 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

**Findings of Fact**

The subject property consists of a two-story dwelling of brick and frame exterior construction with 4,026 square feet of living area. The dwelling was constructed in 2006. Features of the home include a basement with finished area, central air conditioning and a two 2-car attached garages with 506 and 598 square feet of building area. The property has an approximately 15,100 square foot site and is located in Naperville, Wheatland Township, Will County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted information on three comparable sales located from 0.10 of a mile to 1.0 mile from the subject property. The comparables have sites that range in size from 15,000 to 70,522 square feet of land area and are improved with two-story dwellings of brick and frame exterior construction that range in size from 3,643 to 3,992 square feet of living area. The dwellings were built from 1999 to 2015. Each comparable has a basement, with two having

finished area. Each dwelling has central air conditioning, one or two fireplaces and a 3-car garage. The properties sold from June to November 2020 for prices ranging from \$580,000 to \$635,000 or from \$153.89 to \$159.20 per square foot of living area, land included. Based on this evidence, the appellant requested the subject's total assessment be reduced to \$211,182 which reflects a market value of \$633,609 or \$157.38 per square foot of living area, land included, when applying the statutory level of assessment of 33.33%.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$254,273. The subject's assessment reflects a market value of \$762,666 or \$189.44 per square foot of living area, land included, when using the 2021 three-year average median level of assessment for Will County of 33.34% as determined by the Illinois Department of Revenue.

In support of its contention of the correct assessment the board of review submitted information on three comparable sales,<sup>1</sup> two of which are located within 0.52 of a mile from the subject property. The comparables have sites that range in size from 12,040 to 17,110 square feet of land area and are improved with two-story dwellings of frame exterior construction that range in size from 3,944 to 4,071 square feet of living area. The homes were built from 2008 to 2020. Each comparable has a basement with finished area, central air conditioning, one fireplace and a garage ranging in size from 703 to 745 square feet of building area. The properties sold from February to October 2020 for prices ranging from \$740,000 to \$915,652 or from \$183.90 to \$232.16 per square foot of living area, land included.

The board of review, through the Wheatland Township Assessor's Office, critiqued the appellant's comparables arguing comparables #1 and #2 are located outside of the subject's subdivision and that each of the appellant's comparables has a 3-car garage in contrast to the subject's two 2-car garages. Based on this evidence, the board of review requested the subject's assessment be confirmed.

### **Conclusion of Law**

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales, or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The parties submitted six comparable sales for the Board's consideration. The Board gives less weight to appellant comparable #1 which differs from the subject in site size, unfinished basement and is located more distant from the subject than other properties in the record. The Board gives less weight to board of review comparable #3 which is newer in age when compared to the subject and other properties in the record.

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<sup>1</sup> Board of review comparable labeled #4 has been renumbered as board of review comparable #3.

The Board finds the best evidence of market value to be appellant comparables #2 and #3 along with board of review comparables #1 and #2 which are more similar to the subject in location, age, design, dwelling size and other features. These comparables sold from April to November 2020 for prices ranging from \$580,000 to \$795,000 or from \$159.07 to \$195.28 per square foot of living area, including land. The subject's assessment reflects a market value of \$762,666 or \$189.44 per square foot of living area, including land, which falls within the range established by the best comparable sales in this record. After considering appropriate adjustments to the comparables for differences from the subject, the Board finds the subject's assessment is justified and a reduction in the subject's assessment is not warranted.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



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Chairman



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Member

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Member



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Member



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Member

DISSENTING: \_\_\_\_\_

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: November 21, 2023



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Clerk of the Property Tax Appeal Board

**IMPORTANT NOTICE**

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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