



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Joye & Dennis Mahoney
DOCKET NO.: 21-05606.001-R-1
PARCEL NO.: 08-26-404-006

The parties of record before the Property Tax Appeal Board are Joye & Dennis Mahoney, the appellants, by Jessica Hill-Magiera, Attorney at Law in Lake Zurich; and the Kane County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **A Reduction** in the assessment of the property as established by the **Kane** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$29,546
IMPR.: \$149,769
TOTAL: \$179,315

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellants timely filed the appeal from a decision of the Kane County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2021 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a 2-story dwelling of frame and brick exterior construction with 4,000 square feet of living area. The dwelling was constructed in 2006. Features of the home include a walkout basement with finished area, central air conditioning, a fireplace, and an 850 square foot garage. The property has a 14,957 square foot site and is located in Campton Hills, Campton Township, Kane County.

The appellants' appeal is based on overvaluation. In support of this argument the appellants submitted evidence disclosing the subject property was purchased on August 27, 2020 for a price of \$538,000. The appellants completed Section IV – Recent Sale Data of the appeal petition disclosing the sale was not between related parties, and the property was sold through a realtor and was advertised for sale through the Multiple Listing Service. In support of the sale, the appellants submitted copies of a settlement statement disclosing a price of \$538,000 and payment

of realtors' commissions, a Real Estate Transfer Declaration disclosing the subject was advertised for sale, and a listing sheet disclosing the property was listed for 8 days. Based on this evidence, the appellants requested a reduction in the subject's assessment to reflect the purchase price.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$219,728. The subject's assessment reflects a market value of \$659,250 or \$164.81 per square foot of living area, land included, when using the 2021 three year average median level of assessment for Kane County of 33.33% as determined by the Illinois Department of Revenue.

In support of its contention of the correct assessment the board of review submitted information on five comparable sales located within 0.38 of a mile from the subject, together with a map depicting the locations of the comparables in relation to the subject. The comparables have 11,993 or 13,950 square foot sites that are improved with 2-story homes of frame and brick or frame, brick and stone exterior construction ranging in size from 3,249 to 3,652 square feet of living area. The dwellings were built from 2003 to 2005. Each home has a basement with finished area, four of which are a walkout or a lookout basement, central air conditioning, a fireplace, and a garage ranging in size from 719 to 783 square feet of building area. The comparables sold from June 2018 to February 2020 for prices ranging from \$485,000 to \$520,000 or from \$139.65 to \$160.05 per square foot of living area, including land.

The board of review presented a brief asserting the comparables are located in the subject's subdivision and have finished basements, and one comparable backs to open space like the subject. As part of the grid analysis the board of review noted the subject sold in September 2020 for a price of \$538,000. The board of review included Redfin photos of the subject but made no other assertions regarding this sale. Based on this evidence the board of review offered to reduce the subject's assessment to \$186,648 which would reflect a market value of \$560,000.

The appellants rejected the board of review's offer, and in written rebuttal, contended the board of review did not challenge the August 2020 sale of the subject. The appellants argued the comparables are remote sales and/or are dissimilar to the subject in dwelling size.

Conclusion of Law

The appellants contend the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellants met this burden of proof and a reduction in the subject's assessment is warranted.

The Board finds the best evidence of market value to be the purchase of the subject property in August, 2020 for a price of \$538,000. The appellants provided evidence demonstrating the sale had the elements of an arm's length transaction. The appellants completed Section IV - Recent Sale Data of the appeal disclosing the parties to the transaction were not related, the property was sold using a realtor, and the property had been advertised on the open market through the

Multiple Listing Service. In further support of the transaction the appellants submitted copies of the settlement statement, the Real Estate Transfer Declaration, and a listing sheet disclosing the property was listed for 8 days. The Board finds the purchase price is below the market value reflected by the assessment. The Board finds the board of review did not present any evidence to challenge the arm's length nature of the transaction or to refute the contention that the purchase price was reflective of market value. Based on this record the Board finds the subject property had a market value of \$538,000 as of January 1, 2021. Since market value has been determined the 2021 three year average median level of assessment for Kane County of 33.33% shall apply. 86 Ill.Admin.Code §1910.50(c)(1).

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date:

December 19, 2023



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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