



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Andrew Dun
DOCKET NO.: 21-04987.001-R-1
PARCEL NO.: 15-14-406-001

The parties of record before the Property Tax Appeal Board are Andrew Dun, the appellant, by attorney Ronald Kingsley of Lake County Real Estate Tax Appeal, LLC in Lake Forest, and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **No Change** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$71,195
IMPR.: \$158,447
TOTAL: \$229,642

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2021 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a two-story dwelling of wood siding exterior construction containing 3,360 square feet of living area. The dwelling was built in 1985. Features of the home include a basement that is partially finished, central air conditioning, two fireplaces and an attached garage with 780 square feet of building area. The property has a 22,721 square foot site located in Lincolnshire, Vernon Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted information on three comparable sales improved with two-story dwellings of brick or brick and frame construction ranging in size from 3,135 to 3,430 square feet of living area. The homes were built from 1978 to 1988. Each comparable has a basement with one having finished area, central air conditioning, one fireplace, and an attached garage ranging in size from 510 to 804 square feet of building area. The comparables have sites ranging in size

from 20,754 to 24,672 square feet of land area and are located from .19 to .52 miles from the subject property. The appellant provided copies of the Multiple Listing Service listing sheets for comparables #1 and #3 disclosing the homes were rehabbed in 2010 and 2020, respectively. The sales occurred from April 2020 to July 2020 for prices ranging from \$600,000 to \$730,000 or from \$174.93 to \$222.01 per square foot of living area, land included. The appellant requested the subject's total assessment be reduced to \$223,978.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$229,642. The subject's assessment reflects a market value of \$690,653 or \$205.55 per square foot of living area, land included, when using the 2021 three-year average median level of assessment for Lake County of 33.25% as determined by the Illinois Department of Revenue.

In support of its contention of the correct assessment the board of review submitted information on five comparable sales with comparable #2 being the same property as appellant's comparable #2. The comparables are improved with two-story dwellings of brick exterior construction ranging in size from 3,268 to 3,408 square feet of living area. The homes were built from 1979 to 1988. Each comparable has a basement with three having finished area, central air conditioning, one or two fireplaces, and an attached garage ranging in size from 504 to 892 square feet of building area. The comparables have sites ranging in size from 20,170 to 27,430 square feet of land area and are located from .28 to .62 miles from the subject property. The sales occurred in from June 2020 to December 2021 for prices ranging from \$694,500 to \$740,000 or from \$205.40 to \$226.44 per square foot of living area, land included.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The parties submitted seven comparable sales to support their respective positions with one property being common to the parties. The comparables are improved with homes similar to the subject in age and style. Four of the comparables have unfinished basements unlike the subject property, six comparables have one less fireplace than the subject, and two comparables have significantly smaller garages than the subject, suggesting the comparables would require upward adjustments to make them more equivalent to the subject property. The Board gives less weight to appellant's comparable sale #1 as the price of this comparable is an outlier in relation to the remaining comparable sales in the record. The six remaining comparable sales sold for prices ranging from \$694,500 to \$740,000 or from \$205.40 to \$226.44 per square foot of living area, including land. The subject's assessment reflects a market value of \$690,653 or \$205.55 per square foot of living area, including land, which is below the overall price range but within the range on a per square foot of living area basis as established by the best comparable sales in this record. Based on this evidence the Board finds the assessment of the subject property as

established by the board of review is correct and a reduction in the subject's assessment is not justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date:

November 21, 2023



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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