



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Susan Lane
DOCKET NO.: 21-04967.001-R-1
PARCEL NO.: 15-07-214-021

The parties of record before the Property Tax Appeal Board are Susan Lane, the appellant, by attorney Ronald Kingsley, of Lake County Real Estate Tax Appeal, LLC in Lake Forest; and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **No Change** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$24,365
IMPR.: \$103,978
TOTAL: \$128,343

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2021 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a two-story dwelling of wood siding exterior construction with 2,474 square feet of living area. The dwelling was constructed in 1993. Features of the home include an unfinished basement, central air conditioning, a fireplace and a 484 square foot garage. The property has an approximately 12,350 square foot site and is located in Vernon Hills, Vernon Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted information on four properties, three of which have recent sales. Comparable #3 lacks any recent sale information and therefore shall not be analyzed or discussed further. The three comparable sales are located within 0.66 of a mile from the subject property, have sites ranging in size from 7,524 to 14,140 square feet of land area and are improved with two-story dwellings of frame exterior construction with either 2,611 or 2,643 square feet of

living area. The dwellings were each built in 1990. Each comparable has a basement with finished area, central air conditioning, one fireplace and a 420 or 497 square foot garage. The properties sold from February to August 2020 for prices ranging from \$345,000 to \$425,000 or from \$132.13 to \$160.80 per square foot of living area, land included.

The appellant submitted a copy of the Multiple Listing Service (MLS) sheet for its comparable #4 which depicts the property was updated in 2018. Based on this evidence, the appellant requested the subject's total assessment be reduced to \$120,389 which reflects a market value of \$361,203 or \$146.00 per square foot of living area, land included, when applying the statutory level of assessment of 33.33%.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$128,343. The subject's assessment reflects a market value of \$385,994 or \$156.02 per square foot of living area, land included, when using the 2021 three-year average median level of assessment for Lake County of 33.25% as determined by the Illinois Department of Revenue.

In support of its contention of the correct assessment the board of review submitted information on five comparable sales located within 0.66 of a mile from the subject property. The comparables have sites that range in size from 8,910 to 19,790 square feet of land area and are improved with one-story or two-story dwellings¹ of wood siding or brick and wood siding exterior construction that range in size from 2,474 to 2,611 square feet of living area. The homes were built from 1989 to 1992. Each comparable has a basement with four having finished area. Each dwelling has central air conditioning and a garage ranging in size from 400 to 484 square feet of building area. Four comparables have either one or two fireplaces. The properties sold from April to September 2021 for prices ranging from \$415,000 to \$484,000 or from \$167.74 to \$193.68 per square foot of living area, land included. Based on this evidence, the board of review requested the subject's assessment be confirmed.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales, or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The parties submitted eight comparable sales for the Board's consideration, as one property lacked recent sale information. These comparables are similar to the subject in location, age, design, dwelling size and other features. The properties sold from February 2020 to September 2021 for prices ranging from \$345,000 to \$484,000 or from \$132.13 to \$193.68 per square foot of living area, including land. Board of review comparable #1 is considered the most similar comparable in the record as it had identical dwelling size and garage size as the subject as well as

¹ Board of review comparable #5 has 899 square feet of ground floor living area and 2,611 square feet of above ground living area, suggesting this dwelling is part two-story.

an unfinished basement. This property sold in April 2021 for \$460,000 or \$185.93. The subject's assessment reflects a market value of \$358,994 or \$156.02 per square foot of living area, including land, which falls within the range established by the comparable sales in this record and is further supported by board of comparable #1 which is the most similar comparable property to the subject in the record. After considering appropriate adjustments to the comparables for differences from the subject, the Board finds a reduction in the subject's assessment is not warranted.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date:

August 22, 2023



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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