



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Phillip Jacobs
DOCKET NO.: 21-04601.001-R-1
PARCEL NO.: 16-29-204-008

The parties of record before the Property Tax Appeal Board are Phillip Jacobs, the appellant, by attorney Ronald Kingsley, of Lake County Real Estate Tax Appeal, LLC in Lake Forest; and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **no change** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$48,799
IMPR.: \$277,936
TOTAL: \$326,735

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2021 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a 2-story dwelling of wood siding exterior construction with 4,018 square feet of living area. The dwelling was constructed in 2003. Features of the home include an unfinished basement, central air conditioning, a fireplace and an attached 462 square foot garage. The property has an approximately 9,150 square foot site and is located in Deerfield, West Deerfield Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted information on four comparable sales that are located within .66 of a mile from the subject. The comparables have sites ranging in size from 8,999 to 10,097 square feet of land area that are improved with 2-story dwellings ranging in size from 3,284 to 3,784 square feet of living area. The dwellings were built in 2004 or 2007. The comparables have unfinished basements, central air conditioning, a fireplace and a garage ranging in size from 440 to 506

square feet of building area. The comparables sold from August 2020 to February 2021 for prices ranging from \$735,500 to \$899,000 or from \$202.51 to \$257.31 per square foot of living area, including land.

Based on this evidence the appellant requested a reduction in the subject's assessment.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$326,735. The subject's assessment reflects a market value of \$982,662 or \$244.56 per square foot of living area, land included, when using the 2021 three-year average median level of assessment for Lake County of 33.25% as determined by the Illinois Department of Revenue.

In support of its contention of the correct assessment the board of review submitted information on five comparable sales that are located within .47 of a mile from the subject. The comparables have sites ranging in size from 11,460 to 14,250 square feet of land area that are improved with 2-story dwellings of brick or wood siding exterior construction ranging in size from 3,435 to 4,619 square feet of living area. The dwellings were built from 2003 to 2015. The comparables have basements, two of which have finished area, central air conditioning, one or two fireplaces, and an attached garage ranging in size from 462 to 852 square feet of building area. The comparables sold from December 2020 to October 2021 for prices ranging from \$1,040,000 to \$1,375,000 or from \$255.28 to \$312.95 per square foot of living area, including land.

The board of review disclosed the subject property sold in September 2018 for \$691,500 or \$172.10 per square foot of living area, including land.

Based on this evidence the board of review requested confirmation of the subject's assessment.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The parties submitted a total of nine comparable sales for the Board's consideration, none of which are particularly similar to the subject. Nevertheless, the Board gives less weight to the appellant's comparables #1, #2 and #4, due to their considerably smaller dwelling size when compared to the subject. The Board also gives less weight to the board of review's comparables #3, #4 and #5, due to their dwelling's newer age and/or their difference in dwelling size when compared to the subject. The Board finds the parties' remaining comparables have varying degrees of similarity to the subject. The best comparables sold from October 2020 to September 2021 for prices ranging from \$899,000 to \$1,136,000 or from \$237.58 to \$303.91 per square foot of living area, including land. The subject's assessment reflects a market value of \$982,662 or \$244.56 per square foot of living area, including land, which falls within the range established by the best comparable sales in the record. After considering adjustments to the best comparables

for differences when compared to the subject, the Board finds the subject's estimated market value as reflected by its assessment is supported. Finally, the Board gives little weight to the subject's September 2018 sale for \$691,500 or \$172.10 per square foot of living area, including land, due to its occurrence greater than 27 months prior to the January 1, 2021 assessment date at issue. Based on this evidence the Board finds a reduction in the subject's assessment is not justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date:

August 22, 2023



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

State of Illinois
Property Tax Appeal Board
William G. Stratton Building, Room 402
401 South Spring Street
Springfield, IL 62706-4001

APPELLANT

Phillip Jacobs, by attorney:
Ronald Kingsley
Lake County Real Estate Tax Appeal, LLC
13975 W. Polo Trail Drive
#201
Lake Forest, IL 60045

COUNTY

Lake County Board of Review
Lake County Courthouse
18 North County Street, 7th Floor
Waukegan, IL 60085