



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Edwin Santos
DOCKET NO.: 21-04327.001-R-1
PARCEL NO.: 11-02-401-099

The parties of record before the Property Tax Appeal Board are Edwin Santos, the appellant, by attorney Ronald Kingsley, of Lake County Real Estate Tax Appeal, LLC in Lake Forest; and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **No Change** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$60,212
IMPR.: \$223,807
TOTAL: \$284,019

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2021 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a 2-story dwelling of brick exterior construction with 4,107 square feet of living area. The dwelling was constructed in 2004. Features of the home include a basement, central air conditioning, a fireplace, and a 648 square foot garage. The property has a 21,401 square foot site and is located in Green Oaks, Libertyville Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted information on four comparable sales located within 0.57 of a mile from the subject. The parcels range in size from 20,084 to 30,952 square feet of land area and are improved with 2-story homes of frame with brick exterior construction ranging in size from 3,373 to 4,391 square feet of living area. The dwellings were built from 1995 to 2005 with the oldest home reported as recently rehabbed. Each home has a basement, two of which are walkouts, central air conditioning, one to three fireplaces, and a garage ranging in size from 639

to 754 square feet of building area. The comparables sold from March 2019 to June 2021 for prices ranging from \$769,000 to \$882,000 or from \$200.87 to \$227.99 per square foot of living area, including land.

Based on this evidence the appellant requested a reduction in the subject's assessment.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$284,019. The subject's assessment reflects a market value of \$854,192 or \$207.98 per square foot of living area, land included, when using the 2021 three year average median level of assessment for Lake County of 33.25% as determined by the Illinois Department of Revenue.

In support of its contention of the correct assessment the board of review submitted information on five comparable sales located from 0.57 of a mile to 1.45 miles from the subject. Comparables #1 and #3 are the same properties as the appellant's comparables #1 and #4, respectively. Comparables #2, #4, and #5 have sites ranging in size from 16,810 to 41,510 square feet of land area and are improved with 2-story homes of brick or wood siding exterior construction ranging in size from 3,906 to 3,992 square feet of living area. The dwellings were built from 1995 to 2002. Each home has a basement, central air conditioning, two or three fireplaces, and a garage ranging in size from 756 to 957 square feet of building area. These three comparables sold from May to September 2021 for prices ranging from \$835,000 to \$975,000 or from \$211.93 to \$244.24 per square foot of living area, including land.

Based on this evidence the board of review requested confirmation of the subject's assessment.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The record contains a total of seven comparable sales, with two common sales, for the Board's consideration. The Board gives less weight to the appellant's comparables #2 and #3, which sold less proximate in time to the assessment date than the other comparables in this record, and to the board of review's comparables #2 and #4, which are located more than one mile from the subject. The Board gives less weight to the appellant's comparable #1/board of review's comparable #1, which is a substantially smaller home than the subject.

The Board finds the best evidence of market value to be the appellant's comparable #4/board of review's comparable #3 and the board of review's comparable #5, which sold more proximate in time to the assessment date and are similar to the subject in dwelling size, age, lot size, location, and features. These two most similar comparables sold for prices of \$835,000 and \$857,000 or for \$211.93 and \$224.64 per square foot of living area, including land, respectively. The subject's assessment reflects a market value of \$854,192 or \$207.98 per square foot of living

area, including land, which is bracketed by the best comparables in terms of total market value and below the best comparables on a price per square foot basis. Based on this evidence and after considering appropriate adjustments to the best comparables for differences from the subject, the Board finds a reduction in the subject's assessment is not justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date:

November 21, 2023



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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