



**FINAL ADMINISTRATIVE DECISION  
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Sarah Ferry  
DOCKET NO.: 21-04003.001-R-1  
PARCEL NO.: 11-28-303-042

The parties of record before the Property Tax Appeal Board are Sarah Ferry, the appellant, by attorney Ronald Kingsley, of Lake County Real Estate Tax Appeal, LLC in Lake Forest, and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **No Change** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

**LAND:** \$64,063  
**IMPR.:** \$199,273  
**TOTAL:** \$263,336

Subject only to the State multiplier as applicable.

**Statement of Jurisdiction**

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2021 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

**Findings of Fact**

The subject property is improved with a two-story dwelling of brick exterior construction containing 4,401 square feet of living area. The dwelling was built in 2005. Features of the home include an unfinished full basement, central air conditioning, two fireplaces and an attached garage with 724 square feet of building area. The property has a 12,070 square foot site located in Vernon Hills, Libertyville Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted information on three comparable sales improved with two-story dwellings of brick or a combination of brick and frame construction that range in size from 4,241 to 5,121 square feet of living area. The homes were built in 2003 or 2005. Each comparable has an unfinished basement, central air conditioning and an attached garage ranging in size from 646 to 738 square feet of building area. Two comparables have two or three fireplaces. These

properties have sites ranging in size from 10,775 to 15,408 square feet of land area. One comparable is located within the same neighborhood as the subject. The comparables are located from .05 to .20 of a mile from the subject property. The sales occurred from October 2020 to May 2021 for prices ranging from \$660,000 to \$790,000 or from \$152.31 to \$184.80 per square foot of living area, including land. The appellant requested the subject's total assessment be reduced to \$261,100.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$263,336. The subject's assessment reflects a market value of \$791,988 or \$179.96 per square foot of living area, land included, when using the 2021 three-year average median level of assessment for Lake County of 33.25% as determined by the Illinois Department of Revenue.

In support of its contention of the correct assessment the board of review submitted information on five comparable sales with comparables #1 and #3 being the same properties as appellant's comparables #1 and #3, respectively. The comparable sales are improved with two-story dwellings of brick or a combination of brick and wood siding exterior construction that range in size from 3,520 to 5,121 square feet of living area. The homes were built from 2003 to 2007. Each comparable has an unfinished basement, central air conditioning, one to three fireplaces, and an attached garage ranging in size from 719 to 774 square feet of building area. These properties have sites ranging in size from 10,780 to 24,840 square feet of land area. Two comparables are located within the same neighborhood as the subject. The comparables are located from .05 to .20 of a mile from the subject property. The sales occurred from October 2020 to July 2021 for prices ranging from \$780,000 to \$930,000 or from \$152.31 to \$233.66 per square foot of living area, including land.

### **Conclusion of Law**

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The record contains six comparable sales submitted by the parties to support their respective positions with two comparables being common to both parties. The Board gives less weight to appellant's comparable sale #1 and board of review comparable sales #1 and #2, which includes a common sale, due to differences from the subject dwelling in size. The Board finds the best evidence of market value to be appellant's comparable sales #2 and #3 as well as board of review comparable sales #3, #4 and #5, which includes a common sale. These comparables range in size from 4,121 to 4,744 square feet of living area and were built in 2003 or 2007. Appellant's comparable #2 has no fireplace and board of review comparable #5 has one fireplace, whereas the subject property has two fireplaces, suggesting these comparables would require upward adjustments to make them more equivalent to the subject property. Board of review comparable #4 has a much larger site than the subject suggesting a negative adjustment to this comparable would be proper. These most similar comparables sold for prices ranging from \$660,000 to

\$930,000 or from \$155.62 to \$196.04 per square foot of living area, including land. The subject's assessment reflects a market value of \$791,988 or \$179.96 per square foot of living area, including land, which is within the range established by the best comparable sales in this record and is below three of the four comparables on a price per square foot of living area basis. Based on this evidence, after considering the suggest adjustments to make the comparables more equivalent to the subject property, the Board finds the assessment of the subject property as established by the board of review is correct and a reduction in the subject's assessment is not justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: \_\_\_\_\_

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date:

December 19, 2023



Clerk of the Property Tax Appeal Board

**IMPORTANT NOTICE**

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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COUNTY

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