



**FINAL ADMINISTRATIVE DECISION  
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Charles Lu  
DOCKET NO.: 21-04001.001-R-1  
PARCEL NO.: 11-28-304-004

The parties of record before the Property Tax Appeal Board are Charles Lu, the appellant, by attorney Ronald Kingsley, of Lake County Real Estate Tax Appeal, LLC in Lake Forest, and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **No Change** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

**LAND:** \$50,539  
**IMPR.:** \$120,699  
**TOTAL:** \$171,238

Subject only to the State multiplier as applicable.

**Statement of Jurisdiction**

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2021 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

**Findings of Fact**

The subject property is improved with a two-story dwelling of frame and brick exterior construction containing 3,006 square feet of living area. The dwelling was built in 2001. Features of the home include a full basement, central air conditioning, one fireplace, 3½ bathrooms, and an attached garage with 688 square feet of building area. The property has a 10,012 square foot site located in Vernon Hills, Libertyville Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted information on four comparable sales improved with two-story dwellings of frame or brick and frame exterior construction that range in size from 2,807 to 3,351 square feet of living area built in 2001. Each comparable has a basement, central air conditioning, 2½ bathrooms, and an attached garage with either 430 or 623 square feet of building area. Three comparables have one fireplace. The comparables have sites ranging in size from 9,902 to

12,220 square feet of land area. The comparables are located in the same neighborhood as the subject and are within .14 of a mile from the subject property. The sales occurred from May 2019 to July 2020 for prices ranging from \$400,000 to \$525,000 or from \$119.40 to \$171.83 per square foot of living area, including land. The appellant requested the subject's total assessment be reduced to \$166,315.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$171,238. The subject's assessment reflects a market value of \$515,002 or \$171.32 per square foot of living area, land included, when using the 2021 three-year average median level of assessment for Lake County of 33.25% as determined by the Illinois Department of Revenue.

In support of its contention of the correct assessment the board of review submitted information on five comparable sales with comparable #1 being the same property as appellant's comparable #3. The comparables are improved with two-story dwellings of brick, wood siding, or wood siding and brick exterior construction that range in size from 2,807 to 3,607 square feet of living area. The homes were built from 2001 to 2005. Each comparable has a basement, central air conditioning, 2½ bathrooms, and an attached garage ranging in size from 430 to 643 square feet of building area. Four comparables have one fireplace. The comparables have sites ranging in size from 8,060 to 17,820 square feet of land area. The comparables are located in the same neighborhood as the subject and are within .24 of a mile from the subject property. The sales occurred from July 2020 to August 2021 for prices ranging from \$460,000 to \$727,131 or from \$163.88 to \$201.59 per square foot of living area, including land.

### **Conclusion of Law**

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The record contains eight comparable sales submitted by the parties to support their respective positions with one comparable being common to the parties. The Board gives less weight to appellant's comparable #1 as the price of this property is an outlier that is significantly below the other comparables that are similar to the subject in size. The board gives less weight to appellant's comparable sales #2 and #4 as these properties sold in 2019, not a proximate in time to the assessment dates as the best sales in this record. The Board gives little weight to board of review sale #2 as this property has a site that is approximately 78% larger than the subject's site and is improved with a home that is approximately 20% larger than the subject dwelling. The Board finds the best evidence of market value to be appellant's comparable sale #3 and board of review comparable sales #1, #3, #4 and #5, which includes the common sale submitted by the parties. Each comparable has one less bathroom than the subject and a smaller garage than the subject suggesting the comparables would require upward adjustments for the differences in these features. These most similar comparables sold from July 2020 to August 2021 for prices ranging from \$460,000 to \$571,000 or from \$163.88 to \$192.39 per square foot of living area,

including land. The subject's assessment reflects a market value of \$515,002 or \$171.32 per square foot of living area, including land, which is within the range established by the best comparable sales in this record. Based on this evidence the Board finds the assessment of the subject property as established by the board of review is correct and a reduction in the subject's assessment is not justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: \_\_\_\_\_

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date:

December 19, 2023



Clerk of the Property Tax Appeal Board

**IMPORTANT NOTICE**

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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COUNTY

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