



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Scott Wagman
DOCKET NO.: 21-03957.001-R-1
PARCEL NO.: 15-28-206-030

The parties of record before the Property Tax Appeal Board are Scott Wagman, the appellant, by attorney Ronald Kingsley, of Lake County Real Estate Tax Appeal, LLC in Lake Forest; and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **A Reduction** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$47,348
IMPR.: \$160,502
TOTAL: \$207,850

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2021 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a 2-story dwelling of wood siding exterior construction with 3,691 square feet of living area. The dwelling was constructed in 1988 with an effective year built of 1992. Features of the home include a basement, central air conditioning, a fireplace, and a 510 square foot garage. The property has a 15,310 square foot site and is located in Buffalo Grove, Vernon Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument, the appellant submitted information on three comparable sales located from .43 of a mile to 1.24 miles from the subject property. The comparables have sites ranging in size from 10,019 to 29,517 square feet of land area and are improved with 2-story dwellings of frame exterior construction ranging in size from 3,017 to 3,463 square feet of living area. The dwellings were built in 1987 or 1991. Comparable #3 has an effective year built of 1991. The comparables have

basements with one having finished area. Each comparable central air conditioning, one fireplace and a garage ranging in size from 441 to 672 square feet of building area. The comparables sold from May to September 2020 for prices ranging from \$465,000 to \$560,000 or from \$140.04 to \$161.71 per square foot of living area, including land. Based on this evidence, the appellant requested a reduction in the subject's total assessment.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$223,865. The subject's assessment reflects a market value of \$673,278 or \$182.41 per square foot of living area, land included, when using the 2021 three-year average median level of assessment for Lake County of 33.25% as determined by the Illinois Department of Revenue.

In support of its contention of the correct assessment, the board of review submitted information on five comparable sales located within .49 of a mile from the subject property. Comparable #1 is the same as appellant's comparable #3. The comparables have sites that range in size from 10,020 to 12,630 square feet of land area and are improved with 2-story dwellings of wood siding exterior construction ranging in size from 3,463 to 3,881 square feet of living area. The dwellings were built from 1987 to 1998. Comparable #1 has an effective year built of 1991. The comparables have basements with three having finished area. Each comparable has central air conditioning, one or two fireplaces and a garage ranging in size from 483 to 693 square feet of building area. The comparables sold from May 2020 to July 2021 for prices ranging from \$560,000 to \$696,500 or from \$161.71 to \$184.55 per square foot of living area, including land. Based on this evidence, the board of review requested confirmation of the subject's assessment.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds a reduction in the subject's assessment is warranted based upon the evidence in the record.

The record contains seven suggested comparable sales for the Board's consideration which includes one common comparable. The Board gives less weight to appellant's comparables #1 and #2 due to their locations being over 1 mile away from the subject. Furthermore, comparable #2 has a significantly smaller dwelling size when compared to the subject. The Board also gives less weight to board of review comparables #2, #3 and #5 which have finished basement area unlike the subject.

The Board finds the best evidence of market value to be the parties' common comparable (appellant's comparables #3/board of review comparable #1) and board of review comparable #4. These two comparables are overall more similar to the subject in location, dwelling size, age, and features. The comparables sold in May 2020 and July 2021 for prices of \$560,000 and \$662,000 or for \$161.71 and \$176.20 per square foot of living area, including land. The subject's assessment reflects a market value of \$673,278 or \$182.41 per square foot of living area, including land, which falls above the two best comparable sales contained in the record both on

overall value and price per square foot. Based on this record and after considering adjustments to the best comparables for differences when compared to the subject, the Board finds no reduction in the subject's estimated market value as reflected by its assessment is warranted.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: July 18, 2023



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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