



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Roberta Frankel
DOCKET NO.: 21-03868.001-R-1
PARCEL NO.: 15-33-213-005

The parties of record before the Property Tax Appeal Board are Roberta Frankel, the appellant, by attorney Ronald Kingsley, of Lake County Real Estate Tax Appeal, LLC in Lake Forest; and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **No Change** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$29,686
IMPR.: \$127,683
TOTAL: \$157,369

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2021 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a tri-level dwelling of wood siding exterior construction with 2,205 square feet of living area. The dwelling was constructed in 1979. Features of the home include a basement with finished area, a lower level, central air conditioning, a fireplace and a 480 square foot garage. The property has a 7,494 square foot site and is located in Buffalo Grove, Vernon Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted information on three comparable sales located within 0.33 of a mile from the subject. The parcels range in size from 6,828 to 8,505 square feet of land area and are improved with split-level homes of frame exterior construction with 1,852 or 2,205 square feet of living area. The dwellings were built in 1978 or 1979 and the appellant reported comparable #2 was

recently rehabbed. Each home has a lower level, a basement, one of which has finished area,¹ central air conditioning, and a 462 or a 480 square foot garage. Two homes each have a fireplace. The comparables sold from February 2020 to March 2021 for prices ranging from \$367,500 to \$435,500 or from \$175.06 to \$198.43 per square foot of living area, including land. Based on this evidence the appellant requested a reduction in the subject's assessment.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$157,369. The subject's assessment reflects a market value of \$473,290 or \$214.64 per square foot of living area, land included, when using the 2021 three year average median level of assessment for Lake County of 33.25% as determined by the Illinois Department of Revenue.

In support of its contention of the correct assessment the board of review submitted information on five comparable sales located within 0.14 of a mile from the subject. Comparable #4 is the same property as the appellant's comparable #2. The parcels range in size from 6,830 to 11,170 square feet of land area and are improved with tri-level homes of wood siding exterior construction with 2,205 square feet of living area. The dwellings were built from 1978 to 1981. Each home has a lower level, central air conditioning, and a 480 square foot garage. Three homes each have a basement with finished area² and four homes each have one or two fireplaces.³ The comparables sold from February 2020 to October 2021 for prices ranging from \$429,999 to \$486,000 or from \$195.01 to \$220.41 per square foot of living area, including land.

The board of review submitted a brief contending that one of the appellant's comparables is a different model than the subject and is a smaller home than the subject. The board of review also argued the appellant's comparable #1 was listed for sale in 2019. The board of review explained its comparables #4 and #5 were presented to show the sale prices for homes without finished basements and that closed before April 2020. Based on this evidence the board of review requested the subject's assessment be sustained.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The record contains a total of seven comparable sales, with one common sale, for the Board's consideration. The Board gives less weight to the appellant's comparables #1 and #3 and the

¹ The board of review submitted a listing sheet for comparable #2, which is common to both parties and describes finished basement area.

² The board of review submitted listing sheets for comparables #1, #3, and #4, which each describe a basement with finished area.

³ The board of review submitted listing sheets for comparable #1 and #3 which describe each home having two fireplaces.

board of review's comparables #2 and #5, due to substantial differences from the subject in dwelling size and/or basement finish.

The Board finds the best evidence of market value to be the appellant's comparable #2/board of review's comparable #4 and the board of review's comparables #1 and #3, which are similar to the subject in dwelling size, age, location, site size, and features. These most similar comparables sold for prices ranging from \$435,500 to \$486,000 or from \$197.51 to \$220.41 per square foot of living area, including land. The subject's assessment reflects a market value of \$473,290 or \$214.64 per square foot of living area, including land, which is within the range established by the best comparable sales in this record. Based on this evidence and after considering appropriate adjustments to the best comparables for differences from the subject, the Board finds a reduction in the subject's assessment is not justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date:

November 21, 2023



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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