



**FINAL ADMINISTRATIVE DECISION  
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Paul Sherr  
DOCKET NO.: 21-03581.001-R-1  
PARCEL NO.: 16-23-319-058

The parties of record before the Property Tax Appeal Board are Paul Sherr, the appellant, by attorney James P. Regan, of Siegel Jennings Co., L.P.A in Chicago; and the Lake County Board of Review.<sup>1</sup>

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **No Change** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

**LAND:** \$23,541  
**IMPR.:** \$288,095  
**TOTAL:** \$311,636

Subject only to the State multiplier as applicable.

**Statement of Jurisdiction**

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2021 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

**Findings of Fact**

The subject property consists of a 1-story condominium unit of brick exterior construction with 3,425 square feet of living area. The dwelling was constructed in 2001. Features of the home include a central air conditioning and a fireplace. The property is located in Highland Park, Moraine Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted an appraisal estimating the subject property had a market value of \$820,000 as of January 1, 2020. The appellant disclosed the subject was an owner-occupied residence. Based on this evidence, the appellant requested a reduction in the subject's assessment.

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<sup>1</sup> The parties agreed to waive the hearing and have the decision written on the evidence in the record.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$311,636. The subject's assessment reflects a market value of \$937,251 or \$273.65 per square foot of living area, land included, when using the 2021 three year average median level of assessment for Lake County of 33.25% as determined by the Illinois Department of Revenue. The board of review also reported that 2019 was the first year of the General Assessment Cycle for the subject property and an equalization factor of 1.00 for tax year 2021 was applied to non-farm properties in Moraine Township, Lake County.

In support of its contention of the correct assessment the board of review submitted a copy of the Final Administrative Decision rendered by the Property Tax Appeal Board for the 2019 tax year in Docket No. 19-07118.001-R-2 resulting in a reduced total assessment of \$310,178. The board of review explained that 2019 was the beginning of the general assessment cycle that runs through 2022. The board of review indicated that in tax years 2020 and 2021 equalization factors of 1.0047 and 1.0000 were applied were applied in Moraine Township, respectively. The board of review contends the subject's assessment for the 2021 tax year of \$311,636 is equivalent to the assessment as established by the Property Tax Appeal Board for the 2021 tax year plus application of the township equalization factors.

In further support, the board of review submitted information on five comparable sales of condominium units. These comparables have varying degrees of similarity to the subject in location, age, dwelling size and features. The comparables sold from March 2020 to November 2021 for prices ranging from \$734,000 to \$1,300,000 or from \$223.64 to \$397.80 per square feet of living area, including land.

Based on the foregoing evidence the board of review requested no change in the subject's assessment.

### **Conclusion of Law**

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds, however, that this matter is controlled by Sec. 16-185 of the Property Tax Code (35 ILCS 200/16-185).

Section 16-185 of the Property Tax Code provides in part:

If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel on which a residence occupied by the owner is situated, such reduced assessment, subject to equalization, shall remain in effect for the remainder of the general assessment period as provided in Sections 9-215 through 9-225, unless that parcel is subsequently sold in an arm's length transaction establishing a fair cash value for the parcel that is different from the fair cash value on which the Board's assessment is based, or unless the decision of the Property Tax Appeal Board is reversed or modified upon review.

The Board finds that the subject property was the subject matter of an appeal before the Property Tax Appeal Board for the 2019 tax year under Docket No. 19-07118.001-R-2 in which a decision was issued based on an agreement between the parties reducing the subject's assessment to \$310,178. The record further disclosed the subject property is an owner-occupied dwelling. The Board also finds that the 2019, 2020 and 2021 tax years are within the same general assessment period and equalization factors 1.0047 and 1.0000 were applied in Moraine Township for the 2020 and 2021 tax years, respectively. Furthermore, the decision of the Property Tax Appeal Board for the 2019 tax year has not been reversed or modified upon review and there was no evidence the subject property recently sold establishing a different fair cash value. Applying section 16-185 of the Property Tax Code (35 ILCS 200/16-185) to the Board's prior 2019 decision results in an assessment of \$311,636 ( $\$310,178 \times 1.0047 \times 1.0000 = \$311,636$ ) which is equal to the subject's final 2021 assessment as established by the board of review of \$31,636. Considering the statutory mandates of section 16-185 of the Property Tax Code (35 ILCS 200/16-185), the Property Tax Appeal Board finds a reduction in the subject's assessment is not warranted.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: \_\_\_\_\_

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date:

November 21, 2023



Clerk of the Property Tax Appeal Board

**IMPORTANT NOTICE**

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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