



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Lawrence Klock
DOCKET NO.: 21-03184.001-R-1
PARCEL NO.: 16-07-306-010

The parties of record before the Property Tax Appeal Board are Lawrence Klock, the appellant, by attorney Robert Rosenfeld, of Robert H. Rosenfeld and Associates, LLC in Chicago, and the Lake County Board of Review.¹

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **No Change** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$103,113
IMPR.: \$229,826
TOTAL: \$332,939

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2021 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a 2-story dwelling of brick and wood siding exterior construction with 4,034 square feet of living area. The dwelling was constructed in 1990 and is 31 years old. Features of the home include a slab foundation, central air conditioning, three fireplaces, and a 693 square foot garage. The property has a 25,587 square foot site and is located in Lake Forest, West Deerfield Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument, the appellant submitted information on four comparable sales located within .13 miles from the subject property. The comparables have sites ranging in size from 19,798 to 27,560 square feet of land area and are improved with 1.8-story or 2-story dwellings of brick exterior construction

¹ The parties agreed to forgo the scheduled virtual hearing on this case and have the Board issue a decision based on the evidence in the record.

ranging in size from 3,876 to 4,561 square feet of living area. The dwellings are 28 to 31 years old. The appellant reported one comparable has a basement with finished area and three comparables have slab foundations. Each comparable has central air conditioning, one or two fireplaces and a garage that ranges in size from 682 to 818 square feet of building area. The comparables sold from May 2019 to August 2020 for prices ranging from \$810,000 to \$900,000 or from \$194.58 to \$219.30 per square foot of living area, including land. Based on this evidence, the appellant requested a reduction in the subject's assessment.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$332,939. The subject's assessment reflects a market value of \$998,917 or \$247.62 per square foot of living area, land included, when using the statutory level of assessment of 33.33%. In support of its contention of the correct assessment, the board of review submitted information on four comparable sales located within .40 miles from the subject property. The comparables have sites ranging in size from 21,740 to 24,290 square feet of land area. The comparables are improved with 2-story dwellings of wood siding, brick, or brick and wood siding exterior construction ranging in size from 3,799 to 4,722 square feet of living area. The dwellings were built from 1990 to 2011. The board of review reported one comparable has a concrete slab foundation and three comparables have basements, two of which have finished area. Each comparable has central air conditioning, one or two fireplaces and a garage that ranges in size from 718 to 768 square feet of building area. The properties sold from October 2020 to August 2021 for prices ranging from \$989,000 to \$1,625,000 or from \$260.33 to \$344.13 per square foot of living area, including land. The board of review also submitted a copy of the subject's site map that depicts the subject backing up to a neighborhood pond. The board of review also submitted a Listing & Property History Report for appellant's comparable #2 which indicated this property was on the market for a total of 709 days. In addition, appellant's comparable #3 and #4 sold in 2019. Based on this evidence, the board of review requested confirmation of the subject's assessment.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The record contains a total of eight suggested comparable sales for the Board's consideration. The Board has given less weight to the appellant's comparables #3 and #4 which sold over 13 months prior to the January 1, 2021 assessment date and were less likely to be indicative of the subject's market value. The Board give less weight to appellant's comparable #2 as well as board of review comparables #2 and #3 which have basements with finished area when compared to the subject. The Board also gives less weight to board of review comparable #4 due to differences from the subject dwelling in age and size.

The Board finds the best evidence of market value to be appellant's comparable #1 and board of review comparable #1 which sold more proximate in time to the assessment date at issue and

they are relatively similar to the subject in location, design, dwelling size, age and features. These two comparables sold in June 2020 and August 2021 for prices of \$887,500 and \$1,287,000 or for \$194.58 and \$317.70 per square foot of living area, including land. The subject's assessment reflects a market value of \$998,917 or \$247.62 per square foot of living area, including land, which is bracketed by the two best comparable sales in the record. Therefore, after considering adjustments to the best comparables for differences when compared to the subject, the Board finds the subject's estimated market value as reflected by its assessment is supported and a reduction in the subject's assessment is not warranted.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date:

December 20, 2022



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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