



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Michael Eiserman
DOCKET NO.: 21-02254.001-R-3
PARCEL NO.: 16-25-402-016

The parties of record before the Property Tax Appeal Board are Michael Eiserman, the appellant, by attorney Andrew J. Rukavina, of The Tax Appeal Company in Mundelein; and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **No Change** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$612,007
IMPR.: \$324,301
TOTAL: \$936,308

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2021 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a two-story dwelling of stone exterior construction with 7,530 square feet of living area. The dwelling was constructed in 1949 and has an effective age of 1966. Features of the home include a crawl-space foundation, central air conditioning, two fireplaces, and a garage containing 948 square feet of building area. The property has a 90,230 square foot site and is located in Highland Park, Moraine Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted information on five comparable sales located within 4.43 miles of the subject. The comparables consist of two-story dwellings of brick, brick and wood siding, stucco, or stone and stucco exterior construction ranging in size from 4,690 to 10,616 square feet of living area. The homes were built from 1979 to 2020, with comparable #3 having an effective age of 1991. Each dwelling has central air conditioning, two to seven fireplaces, a basement

with finished area, three of which are walk-out style, and a garage ranging in size from 817 to 1,296 square feet of building area. Comparables #4 and #5 each have an inground swimming pool, with comparable #4 also having a bath house. The parcels range in size from 18,730 to 105,960 square feet of land area. The comparables sold from February 2018 to July 2021 for prices ranging from \$929,000 to \$3,699,000 or from \$172.72 to \$348.44 per square foot of living area, including land. Based on this evidence, the appellant requested a reduced assessment of \$497,131, for an estimated market value of \$1,491,542 or \$198.08 per square foot of living area, including land, when applying the statutory level of assessment of 33.33%.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$936,308. The subject's assessment reflects a market value of \$2,815,964 or \$373.97 per square foot of living area, land included, when using the 2021 three-year average median level of assessment for Lake County of 33.25% as determined by the Illinois Department of Revenue.

In support of its contention of the correct assessment the board of review submitted information on four comparable sales located within 2.27 miles of the subject and within the subject's assessment neighborhood. The comparables consist of two-story or part one-story and part two-story¹ dwellings of wood siding, stucco, stone, or stone and wood siding exterior construction ranging in size from 4,249 to 8,316 square feet of living area. The dwellings were built from 1961 to 2001, with comparables #2 and #3 having effective ages of 1983 and 1976, respectively. Each dwelling has central air conditioning, one to five fireplaces, a basement with three having finished area and one being a walk-out style, an inground swimming pool, and a garage ranging in size from 816 to 1,209 square feet of building area. The parcels range in size from 39,410 to 111,080 square feet of land area. The comparables sold from April 2019 to September 2020 for prices ranging from \$2,660,000 to \$4,700,000 or from \$541.13 to \$628.93 per square foot of living area, including land. Based on this evidence, the board of review requested confirmation of the subject's assessment.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales, or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The parties submitted a total of nine comparable sales to support their respective positions before the Property Tax Appeal Board. The Board finds the parties' comparables are not truly similar to the subject due to differences in age, dwelling size, site size, foundation, location, and/or features. Nevertheless, the Board gives less weight to the appellant's comparables #1 and #5, as well as board of review comparable #2, which sold less proximate to the January 1, 2021

¹ Although the board of review's grid describes comparables #2, #3, and #4 as one-story dwellings, the grid reports above ground living area greater than the ground floor living area, indicating that these properties are part two-story dwellings.

valuation date at issue. The Board gives less weight to appellant comparable #4 and board of review comparable #4 due to significant differences in dwelling size in relation to the subject. The Board also gives reduced weight to appellant comparable #2 and board of review comparable #1 due to their location more than one mile from the subject.

The Board finds the best evidence of market value to be appellant comparable #3 and board of review comparable #3, which have varying degrees of similarity to the subject. These most similar comparables sold for prices of \$1,690,000 and \$4,500,000 or \$213.78 and \$608.13 per square foot of living area, including land. The subject's assessment reflects a market value of \$2,815,964 or \$373.97 per square foot of living area, including land, which is bracketed by the best comparable sales in this record. Based on this evidence and after considering adjustments to the best comparables for differences when compared to the subject, the Board finds a reduction in the subject's assessment is not justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: October 17, 2023



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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