



**FINAL ADMINISTRATIVE DECISION  
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Kenneth Boone  
DOCKET NO.: 21-01147.001-R-1  
PARCEL NO.: 05-25-202-011

The parties of record before the Property Tax Appeal Board are Kenneth Boone, the appellant, by attorney Eric Feldman of Eric Feldman & Assoc. P.C. in Chicago; and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **no change** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

**LAND:** \$9,076  
**IMPR.:** \$71,134  
**TOTAL:** \$80,210

Subject only to the State multiplier as applicable.

**Statement of Jurisdiction**

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2021 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

**Findings of Fact**

The subject property consists of a two-story dwelling of wood siding exterior construction with 2,476 square feet of living area. The dwelling was constructed in 1999. Features of the home include a basement, central air conditioning, a fireplace and a 460 square foot garage. The property has an 8,450 square foot site and is located in Round Lake, Grant Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument, the appellant submitted information on five comparable sales that have the same assessment neighborhood code as the subject and are located within .98 of a mile from the subject property. The comparables have sites that range in size from 6,830 to 14,750 square feet of land area. The comparables are improved with two-story dwellings of wood siding exterior construction ranging in size from 2,504 to 3,012 square feet of living area. The dwellings were built from 2001 to

2005. The comparables each have a basement, two of which have finished area. Each comparable has central air conditioning and a garage ranging in size from 460 to 609 square feet of building area. Three comparables each have one fireplace. The comparables sold from May 2020 to April 2021 for prices ranging from \$220,000 to \$270,000 or from \$86.73 to \$95.64 per square foot of living area, including land. Based on this evidence, the appellant requested a reduction in the subject's assessment.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$80,210. The subject's assessment reflects a market value of \$241,233 or \$97.43 per square foot of living area, land included, when using the 2021 three-year average median level of assessment for Lake County of 33.25% as determined by the Illinois Department of Revenue.

In response to the appeal, the board of review submitted a memorandum critiquing the appellant's comparables, along with Multiple Listing Service (MLS) listing sheets associated with the sales of appellant's comparable #1, #3 and #4. The MLS listings disclosed that comparable #1 sold in need of "TLC," and "Home needs some cosmetic work, paint, carpet, appliances..." and that comparables #3 and #4 both sold as short sales with comparable #3 sold in "as is" condition.

In support of its contention of the correct assessment, the board of review submitted information on nine comparable sales that have the same assessment neighborhood code as the subject and are located within .88 of a mile from the subject property. The comparables have sites that range in size from 7,235 to 14,187 square feet of land area. The comparables are improved with two-story dwellings of frame exterior construction ranging in size from 2,490 to 2,741 square feet of living area. The dwellings were built from 2000 to 2004. The comparables each have a basement, five of which have finished area. Each comparable has central air conditioning and a garage ranging in size from 420 to 649 square feet of building area. Seven comparables each have one fireplace. The comparables sold from August 2018 to May 2021 for prices ranging from \$257,000 to \$292,000 or from \$100.82 to \$116.47 per square foot of living area, including land.

Based on this evidence, the board of review requested the subject's assessment be sustained.

### **Conclusion of Law**

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The record contains 14 suggested comparable sales for the Board's consideration. The Board has given less weight to the appellant's comparables #3, #4 and #5, as well as board of review comparables #1, #3, #4, #6, #8 and #9 due to differences from the subject in dwelling size,

finished basement area and/or their sales occurred in 2018, less proximate in time to the remaining comparable sales in the record.

The Board finds the best evidence of market value to be the appellant's comparables #1 and #2, along with board of review comparables #2, #5 and #7, which sold proximate in time to the assessment date at issue and are similar to the subject in location, dwelling size, design, age and some features. These comparables sold from May 2020 to March 2021 for prices ranging from \$238,000 to \$284,500 or from \$86.73 to \$111.31 per square foot of living area, including land. The subject's assessment reflects a market value of \$241,233 or \$97.43 per square foot of living area, including land, which falls within the range established by the best comparable sales in the record. Based on this record and after considering adjustments to the best comparables for differences when compared to the subject, the Board finds no reduction in the subject's estimated market value as reflected by its assessment is warranted.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



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Chairman



\_\_\_\_\_  
Member



\_\_\_\_\_  
Member



\_\_\_\_\_  
Member

DISSENTING: \_\_\_\_\_

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: June 27, 2023



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Clerk of the Property Tax Appeal Board

**IMPORTANT NOTICE**

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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