



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Eun Hee Oh
DOCKET NO.: 21-01030.001-R-1
PARCEL NO.: 15-23-206-016

The parties of record before the Property Tax Appeal Board are Eun Hee Oh, the appellant, by attorney Eric Feldman, of Eric Feldman & Assoc. P.C. in Chicago; and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **No Change** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$64,875
IMPR.: \$94,439
TOTAL: \$159,314

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2021 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a 1-story dwelling of brick exterior construction with 2,595 square feet of living area. The dwelling was built in 1962. Features of the home include a crawl space foundation, central air conditioning, two fireplaces, and a garage with 550 square feet of building area. The property has an approximately 18,730 square foot site and is located in Lincolnshire, Vernon Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument, the appellant submitted information on five comparable sales located in the same assessment neighborhood code as the subject property and within 0.34 of a mile from the subject. The comparables are improved with 1-story dwellings of brick or wood siding exterior construction ranging in size from 1,858 to 3,157 square feet of living area. The homes were built from 1957 to 1968 with comparables #2, #3, and #4 having effective years built of 1964, 1961, and 1964,

respectively. Four comparables each have a crawl space foundation and one comparable has a partial basement with finished area. Each comparable has central air conditioning and a garage that ranges in size from 380 to 818 square feet of building area. Four comparables each have one or three fireplaces. The comparables sold from August 2020 to March 2021 for prices ranging from \$345,000 to \$479,000 or from \$131.68 to \$199.09 per square foot of living area, land included. Based on this evidence, the appellant requested a reduction in the subject's assessment to \$129,721 which reflects a market value of \$389,202 or \$149.98 per square foot of living area, land included, when applying the statutory level of assessment of 33.33%.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$159,314. The subject's assessment reflects a market value of \$479,140 or \$184.64 per square foot of living area, land included, when using the 2021 three-year average median level of assessment for Lake County of 33.25% as determined by the Illinois Department of Revenue.

In support of its contention of the correct assessment, the board of review submitted information on five comparable sales located in the same neighborhood code as the subject property and within 0.31 of a mile from the subject property. The comparables are improved with 1-story dwellings of wood siding or brick and wood siding exterior construction ranging in size from 2,160 to 3,051 square feet of living area. The dwellings were built from 1958 to 1976 with comparables #2 and #4 having effective years built of 1971 and 1960, respectively. Each comparable has either a crawl space or concrete slab foundation, central air conditioning, one or two fireplaces, and a garage ranging in size from 480 to 584 square feet of building area. The comparables sold from April to July 2021 for prices ranging from \$495,000 to \$537,500 or from \$176.17 to \$229.17 per square foot of living area, land included. Based on this evidence, the board of review requested confirmation of the subject's assessment.

Conclusion of Law

The appellants contend the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales, or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The parties submitted a total of ten comparable sales to support their respective positions before the Property Tax Appeal Board. The Board gives less weight to the appellant's comparables #1, #4, and #5 as well as board of review comparables #1 and #5 which differ from the subject in dwelling size or has a basement foundation, unlike the subject.

The Board finds the best evidence of market value to be the parties' remaining comparables. These five comparables are similar to the subject in location, design, age, dwelling size, and most features. The properties sold from August 2020 to July 2021 for prices ranging from \$345,000 to \$525,000 or from \$131.68 to \$210.68 per square foot of living area, land included. The subject's assessment reflects a market value of \$479,140 or \$184.64 per square foot of living area, land included, which falls within the range established by the best comparable sales in this

record. Based on this record and after considering adjustments to the best comparables for differences when compared to the subject, the Board finds the subject's estimated market value as reflected by its assessment is supported. Based on this record the Board finds a reduction in the subject's assessment is not justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date:

November 21, 2023



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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