



**FINAL ADMINISTRATIVE DECISION  
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: William Neumann  
DOCKET NO.: 21-00917.001-R-1  
PARCEL NO.: 11-20-302-013

The parties of record before the Property Tax Appeal Board are William Neumann, the appellant, by attorney Eric Feldman, of Eric Feldman & Assoc. P.C. in Chicago, and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **No Change** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

**LAND:** \$ 88,942  
**IMPR.:** \$202,362  
**TOTAL:** \$291,304

Subject only to the State multiplier as applicable.

**Statement of Jurisdiction**

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2021 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

**Findings of Fact**

The subject property consists of a two-story dwelling of brick exterior construction with 4,699 square feet of living area. The dwelling was constructed in 1995. Features of the home include a full unfinished basement, central air conditioning, a fireplace and an 829 square foot garage. The subject also features an inground swimming pool. The property has a 31,370 square foot site and is located in Libertyville, Libertyville Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument, the appellant submitted information on five comparable sales located in the same assessment neighborhood code as the subject and within .32 of a mile from the subject. The comparable parcels range in size from 23,110 to 37,840 square feet of land area. Each property is improved with a two-story dwelling of wood siding, brick or brick and wood siding exterior construction. The homes were built from 1990 to 2000. The dwellings range in size from 3,604 to 4,857

square feet of living area. Each comparable has a basement, central air conditioning, one to three fireplaces and a garage ranging in size from 731 to 1,016 square feet of building area. Comparables #4 and #5 each have inground swimming pools. The comparables sold from July 2020 to April 2021 for prices ranging from \$725,000 to \$845,000 or from \$163.08 to \$201.17 per square foot of living area, including land.

Based on the foregoing evidence, the appellant requested a reduced total assessment of \$276,181 which would reflect a market value of \$828,626 or \$176.34 per square foot of living area, including land, when applying the statutory level of assessment of 33.33%.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$291,304. The subject's assessment reflects a market value of \$875,050 or \$186.22 per square foot of living area, land included, when using the 2021 three year average median level of assessment for Lake County of 33.29% as determined by the Illinois Department of Revenue.

In support of its contention of the correct assessment, the board of review submitted information on four comparable sales located in the same assessment neighborhood code as the subject and within .27 of a mile from the subject. The comparable parcels range in size from 21,880 to 41,860 square feet of land area. Each property is improved with a two-story dwelling of brick or wood siding and brick exterior construction. The homes were built from 1990 to 1998. The dwellings range in size from 4,248 to 4,903 square feet of living area. Each comparable has a basement, central air conditioning, one to three fireplaces and a garage ranging in size from 686 to 881 square feet of building area. Comparables #4 has an inground swimming pool. The comparables sold from July 2019 to February 2021 for prices ranging from \$837,500 to \$1,070,000 or from \$196.31 to \$228.29 per square foot of living area, including land.

Based on the foregoing evidence, the board of review requested confirmation of the subject's assessment.

### **Conclusion of Law**

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The parties submitted a total of nine comparable sales to support their respective positions before the Property Tax Appeal Board. The Board has given reduced weight to appellant's comparables #1, #2 and #3 which each lack a pool amenity, which is a feature of the subject property. The Board has given reduced weight to board of review comparables #1, #2 and #3 as the sales occurred in 2019, dates more remote in time from the valuation date at issue in this appeal of January 1, 2021 than other sales of similar properties in this record.

The Board finds the best evidence of market value to be appellant's comparable sales #4 and #5 along with board of review comparable sale #4, each of which are located in relatively close proximity to the subject, similar in age, design, dwelling size and most features, including an inground swimming pool amenity. These three most similar comparables sold from July 2020 to March 2021 for prices ranging from \$820,000 to \$1,070,000 or from \$177.41 to \$228.29 per square foot of living area, including land. The subject's assessment reflects a market value of \$875,050 or \$186.22 per square foot of living area, including land, which is within the range established by the best comparable sales in this record. Based on this evidence and after considering appropriate adjustments to the best comparable sales for differences when compared to the subject, the Board finds a reduction in the subject's assessment is not justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: \_\_\_\_\_

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date:

August 22, 2023



Clerk of the Property Tax Appeal Board

**IMPORTANT NOTICE**

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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