



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Teri Okita
DOCKET NO.: 21-00729.001-R-1
PARCEL NO.: 16-22-301-001

The parties of record before the Property Tax Appeal Board are Teri Okita, the appellant, by attorney Eric Feldman, of Eric Feldman & Assoc. P.C. in Chicago; and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **A Reduction** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$32,170
IMPR.: \$109,143
TOTAL: \$141,313

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2021 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a 2-story dwelling of brick and wood siding exterior construction with 2,620 square feet of living area. The dwelling was constructed in 1977. Features of the home include a basement with finished area, central air conditioning, a fireplace, and a 484 square foot garage. The property has an approximately 6,120 square foot site and is located in Highland Park, Moraine Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted information on four comparable sales located from 0.02 to 0.97 of a mile from the subject. The parcels range in size from 7,720 to 10,950 square feet of land area and are improved with 2-story homes of brick, wood siding and brick, or brick and wood shingle exterior construction ranging in size from 1,859 to 2,912 square feet of living area. The dwellings were built from 1956 to 1977 with the oldest home having a reported effective age of 1988. Each

home has a basement with finished area, central air conditioning, and a garage ranging in size from 288 to 528 square feet of building area. Three homes each have a fireplace. The comparables sold from June 2020 to February 2021 for prices ranging from \$367,500 to \$442,500 or from \$151.96 to \$215.17 per square foot of living area, including land.

Based on this evidence the appellant requested a reduction in the subject's assessment to \$126,096 which would reflect a market value of \$378,326 or \$144.40 per square foot of living area, including land, when applying the statutory level of assessment of 33.33%.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$155,339. The subject's assessment reflects a market value of \$466,884 or \$178.20 per square foot of living area, land included, when using the 2021 three year average median level of assessment for Lake County of 33.25% as determined by the Illinois Department of Revenue.

In support of its contention of the correct assessment the board of review submitted information on four comparable sales located from 0.14 to 0.50 of a mile from the subject. The parcels range in size from 8,210 to 12,560 square feet of land area and are improved with 2-story or part 1-story part 2-story homes¹ of brick or wood siding exterior construction ranging in size from 2,579 to 3,081 square feet of living area. The dwellings were built from 1968 to 1978. Each home has a basement, one of which has finished area, central air conditioning, and a garage ranging in size from 420 to 567 square feet of building area. Two homes each have a fireplace. The comparables sold from November 2020 to June 2021 for prices ranging from \$462,000 to \$582,000 or from \$178.99 to \$218.80 per square foot of living area, including land.

Based on this evidence the board of review requested confirmation of the subject's assessment.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant met this burden of proof and a reduction in the subject's assessment is warranted.

The record contains a total of eight comparable sales for the Board's consideration. The Board gives less weight to the appellant's comparable #4 and the board of review's comparables #1, #2, and #4, due to substantial differences from the subject in dwelling size and/or basement finish.

The Board finds the best evidence of market value to be the appellant's comparables #1, #2, and #3 and the board of review's comparable #3, which are similar to the subject in dwelling size, age, location, site size, and features. These most similar comparables sold for prices ranging from \$367,500 to \$582,000 or from \$151.96 to \$218.80 per square foot of living area, including

¹ The board of review reported comparable #2 is a 1-story home but also reported greater above ground living area than ground floor living area, indicating this home has second floor living area.

land. The subject's assessment reflects a market value of \$466,884 or \$178.20 per square foot of living area, including land, which falls above three of these comparables and is below only one of these comparables. Thus, the Board finds a reduction in the subject's assessment is justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date:

August 22, 2023



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

State of Illinois
Property Tax Appeal Board
William G. Stratton Building, Room 402
401 South Spring Street
Springfield, IL 62706-4001

APPELLANT

Teri Okita, by attorney:
Eric Feldman
Eric Feldman & Assoc. P.C.
53 W. Jackson Blvd.
Suite 1622
Chicago, IL 60604

COUNTY

Lake County Board of Review
Lake County Courthouse
18 North County Street, 7th Floor
Waukegan, IL 60085