



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Razvan Sera
DOCKET NO.: 20-05720.001-R-1
PARCEL NO.: 16-27-121-003

The parties of record before the Property Tax Appeal Board are Razvan Sera, the appellant, by attorney Ronald Kingsley, of Lake County Real Estate Tax Appeal, LLC in Lake Forest; and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **No Change** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$38,001
IMPR.: \$50,966
TOTAL: \$88,967

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2020 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a tri-level dwelling of brick and wood siding exterior construction with 1,078 square feet of living area. The dwelling was constructed in 1953. Features of the home include a lower level with finished area, central air conditioning, and a 360 square foot garage. The property has a 7,300 square foot site and is located in Highland Park, Moraine Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted information on six comparable sales located within .27 of a mile from the subject. The comparables have sites ranging in size from 7,301 to 9,592 square feet of land area and are improved with tri-level dwellings ranging in size from 1,102 to 1,290 square feet of living area. The dwellings were constructed in 1952 to 1963. The comparables have central air conditioning, two comparables each have a fireplace, and four comparables each have a garage

ranging in size from 264 to 528 square feet of building area. The comparables sold from January 2019 to May 2020 for prices ranging from \$180,000 to \$315,000 or from \$163.34 to \$276.77 per square foot of living area, land included. Based on this evidence, the appellant requested a reduction in the subject's assessment.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$88,967. The subject's assessment reflects a market value of \$267,248 or \$247.91 per square foot of living area, land included, when using the 2020 three year average median level of assessment for Lake County of 33.29% as determined by the Illinois Department of Revenue. In support of its contention of the correct assessment the board of review submitted information on five comparable sales located within .38 of a mile from the subject where comparables #2, #3 and #5 are the same as appellant's comparables #6, #5 and #3, respectively. The properties have sites ranging in size from 7,300 to 9,590 square feet of land area and are improved with tri-level dwellings of brick or brick and wood siding exterior construction ranging in size from 1,102 to 1,234 square feet of living area. The dwellings were built from 1947 to 1955 with comparables #1, #4 and #5 having an effective year built of 1971 or 1975. The comparables each have a lower level with finished area and central air conditioning. Two comparables each have a fireplace. Three comparables each have a garage with either 264 or 528 square feet of building area. The comparables sold from April 2019 to May 2020 for prices ranging from \$282,500 to \$327,500 or from \$246.29 to \$276.77 per square foot of living area, land included. Based on this evidence, the board of review requested that the subject's assessment be confirmed.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The record contains eight comparable sales for the Board's consideration where three comparables are common to both parties. The Board gives less weight to appellant's comparable #1 which sold considerably less than the other sales in the record and appears to be an outlier. The Board gives less weight to appellant's comparable #2 which is less similar to the subject in dwelling size than the other sales in the record. The Board finds the best evidence of market value to be the parties' remaining comparables, three of which are common comparables. These comparables are relatively similar to the subject in location, year built, dwelling size and some features. These comparables sold from June 2019 to May 2020 for prices ranging from \$282,500 to \$327,500 or from \$246.29 to \$276.77 per square foot of living area, including land. The subject's assessment reflects a market value of \$267,248 or \$247.91 per square foot of living area, including land, which falls within the range established by the best comparable sales in the record on price per square foot and below on overall market value. After considering adjustments to the best comparables for differences when compared to the subject, the Board finds the subject's estimated market value as reflected by its assessment is supported. Based on this evidence, the Board finds a reduction in the subject's assessment is not justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date:

April 18, 2023



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

State of Illinois
Property Tax Appeal Board
William G. Stratton Building, Room 402
401 South Spring Street
Springfield, IL 62706-4001

APPELLANT

Razvan Sera, by attorney:
Ronald Kingsley
Lake County Real Estate Tax Appeal, LLC
13975 W. Polo Trail Drive
#201
Lake Forest, IL 60045

COUNTY

Lake County Board of Review
Lake County Courthouse
18 North County Street, 7th Floor
Waukegan, IL 60085