



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Alexander Shakhnis
DOCKET NO.: 20-05371.001-R-1
PARCEL NO.: 16-15-205-030

The parties of record before the Property Tax Appeal Board are Alexander Shakhnis, the appellant, by attorney Ronald Kingsley of Lake County Real Estate Tax Appeal, LLC in Lake Forest; and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **no change** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$37,395
IMPR.: \$36,264
TOTAL: \$73,659

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2020 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a one-story dwelling of wood siding¹ exterior construction with 994 square feet of living area. The dwelling was constructed in 1920. Features of the home include a basement and a 247 square foot garage. The property has an approximately 9,000 square foot site and is located in Highwood, Moraine Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument, the appellant submitted information on four comparable sales with the same assessment neighborhood code as the subject and located within .64 of a mile from the subject property. The comparables have sites that range in size from 5,232 to 11,556 square feet of land area. The comparables are improved with one-story dwellings ranging in size from 912 to 1,040 square

¹ The Board finds the only evidence of the subject dwelling's exterior construction was presented by the board of review.

feet of living area. The dwellings were built from 1900 to 1938 with comparable #3 having a reported effective age of 1934. Each comparable has a basement with one having finished area,² two comparables each have central air conditioning, two comparables each have a fireplace and three comparables each have a garage ranging in size from 360 to 440 square feet of building area. The comparables sold from December 2019 to March 2020 for prices ranging from \$140,000 to \$215,000 or from \$153.51 to \$222.57 per square foot of living area, including land. Based on this evidence, the appellant requested the subject's total assessment be reduced to \$65,929, which would reflect a market value of \$197,807 or \$199.00 per square foot of living area, including land, when using the statutory level of assessment of 33.33%.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$73,659. The subject's assessment reflects a market value of \$221,265 or \$222.60 per square foot of living area, land included, when using the 2020 three-year average median level of assessment for Lake County of 33.29% as determined by the Illinois Department of Revenue.

In support of its contention of the correct assessment, the board of review submitted information on three comparable sales with the same assessment neighborhood code as the subject and located within .64 of a mile from the subject property. The board of review's comparable #3 is the same property as the appellant's comparable #2, where the property sold twice, once in March 2020 as reported by the appellant and again in September 2020 as reported by the board of review. The comparables are improved with one-story dwellings of brick or wood siding exterior construction ranging in size from 960 to 1,036 square feet of living area. The dwellings were built from 1923 to 1950. The comparables each have basement, one of which has finished area. Two comparables each have central air conditioning. Each comparable has a fireplace. Comparable #3 has a 399 square foot garage. The comparables sold from August 2019 to September 2020 for prices ranging from \$237,500 to \$330,000 or from \$229.25 to \$330.73 per square foot of living area, including land. Based on this evidence, the board of review requested confirmation of the subject's assessment.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The record contains seven suggested comparable sales for the Board's consideration, as the parties' common comparable sold twice. The Board has given less weight to the appellant's comparables #1, #3 and #4, as well as board of review comparables #1 and #2 due to differences from the subject in age and/or they have central air conditioning, not a feature of the subject. Furthermore, the appellant's comparable #3 and board of review comparables #1 and #2 each lack a garage, a feature of the subject.

² The appellant provided the listing sheet for comparable #3 which depicts the dwelling with a finished basement.

The Board finds the best evidence of market value to be parties' common comparable, which sold twice. The Board finds this comparable is similar to the subject in location, dwelling size, design, age and some features. The comparable sold in March 2020 and September 2020 for prices of \$180,000 and \$237,500 or for \$173.75 and \$229.25 per square foot of living area, including land. The subject's assessment reflects a market value of \$221,265 or \$222.60 per square foot of living area, including land, which is bracketed by the two best sales in the record. Based on this record and after considering adjustments to the best comparable for differences when compared to the subject, the Board finds no reduction in the subject's assessment is warranted.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.

Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: March 21, 2023



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

State of Illinois
Property Tax Appeal Board
William G. Stratton Building, Room 402
401 South Spring Street
Springfield, IL 62706-4001

APPELLANT

Alexander Shakhnis, by attorney:
Ronald Kingsley
Lake County Real Estate Tax Appeal, LLC
13975 W. Polo Trail Drive
#201
Lake Forest, IL 60045

COUNTY

Lake County Board of Review
Lake County Courthouse
18 North County Street, 7th Floor
Waukegan, IL 60085