



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Rajesh K Sharma
DOCKET NO.: 20-05354.001-R-1
PARCEL NO.: 16-16-201-007

The parties of record before the Property Tax Appeal Board are Rajesh K Sharma, the appellant, by attorney Ronald Kingsley, of Lake County Real Estate Tax Appeal, LLC in Lake Forest; and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **No Change** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$56,416
IMPR.: \$130,853
TOTAL: \$187,269

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2020 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a two-story dwelling of brick exterior construction with 3,187 square feet of living area. The dwelling was constructed in 1984. Features of the home include a basement with finished area, central air conditioning, a fireplace and a 400 square foot garage. The property is located in Highland Park, West Deerfield Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted information on three comparable sales located within 0.16 of a mile from the subject property. The comparable sites are improved with two-story dwellings ranging in size from 2,552 to 3,382 square feet of living area that were built in 1978 or 1984. Each comparable

has a basement, with two having finished area.¹ The homes have central air conditioning, one fireplace and a garage ranging in size from 420 to 484 square feet of building area. The properties sold from March 2018 to February 2020 for prices ranging from \$332,000 to \$560,000 or from \$126.04 to \$165.58 per square foot of living area, land included. Based on this evidence, the appellant requested the subject's total assessment be reduced to \$164,645 which reflects a market value of \$493,984 or \$155.00 per square foot of living area, land included, when applying the statutory level of assessment of 33.33%.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$187,269. The subject's assessment reflects a market value of \$562,538 or \$176.51 per square foot of living area, land included, when using the 2020 three-year average median level of assessment for Lake County of 33.29% as determined by the Illinois Department of Revenue.

In support of its contention of the correct assessment the board of review submitted information on four comparable sales located within 0.38 of a mile from the subject property. Board of review comparable #1 is the same property as the appellant's comparable #1. The comparable sites are improved with one-story or two-story dwellings of brick or brick and wood siding exterior construction that range in size from 2,325 to 3,116 square feet of living area and were built in 1977 or 1978. Two comparables have a basement, with one having finished area and two comparables have a concrete slab foundation. Each home has central air conditioning, one fireplace and a garage ranging in size from 420 to 528 square feet of building area. The properties sold from May 2018 to February 2020 for prices ranging from \$392,750 to \$565,000 or from \$126.04 to \$243.01 per square foot of living area, land included. Based on this evidence, the board of review requested the subject's assessment be confirmed.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales, or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The record contains six comparable sales for the Board's consideration, as one property was common to both parties. The Board gives less weight to appellant comparables #2 and #3 along with board of review comparable #4 which sold in 2018, less proximate to the January 1, 2020 assessment date than other properties in the record.

The Board finds the best evidence of market value to be appellant comparable #1 and board of review comparables #1, #2 and #3, including the common property, which sold proximate to the assessment date at issue and are similar to the subject in location and age. However, these

¹ The Board finds appellant comparables #1 and #3 have finished basement area. Basement finish was reported in the board of review's grid analysis for comparable #1 and in a Multiple Listing Service sheet submitted by the appellant for comparable #3.

properties present varying degrees of similarity to the subject in design, dwelling size and other features. Nevertheless, these comparables sold from June 2019 to February 2020 for prices ranging from \$392,750 to \$565,000 or from \$126.04 to \$243.01 per square foot of living area, including land. The subject's assessment reflects a market value of \$562,538 or \$176.51 per square foot of living area, including land, which falls within the range established by the best comparable sales in this record. After considering appropriate adjustments to the comparables for differences from the subject, the Board finds the subject's assessment appears justified and a reduction in the subject's assessment is not warranted.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.

Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: March 21, 2023



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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