



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Jack Cohen
DOCKET NO.: 20-05215.001-R-1
PARCEL NO.: 16-31-103-010

The parties of record before the Property Tax Appeal Board are Jack Cohen, the appellant, by attorney Ronald Kingsley, of Lake County Real Estate Tax Appeal, LLC in Lake Forest; and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds No Change in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$78,452
IMPR.: \$267,662
TOTAL: \$346,114

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2020 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a 2-story dwelling of wood siding exterior construction with 4,598 square feet of living area. The dwelling was constructed in 2001. Features of the home include a basement, central air conditioning, a fireplace and a 650 square foot garage. The property has an approximately 13,640 square foot site and is located in Riverwoods, West Deerfield Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument, the appellant submitted information on five comparable sales located within 0.49 of a mile from the subject property. The comparables have sites ranging in size from 21,016 to 43,712 square feet of land area. The comparables are improved with 2-story dwellings ranging in size from 4,094 to 5,437 square feet of living area that were built from 1995 to 2002. Each comparable has a basement, four with finished area, central air conditioning, one to three fireplaces and a garage ranging in size from 789 to 1,024 square feet of building area. The comparables sold from July 2018 to July 2020 for prices ranging from \$612,000 to \$1,130,000 or from \$127.39 to \$241.82

per square foot of living area, including land. Based on this evidence, the appellant requested a reduction in the subject's assessment.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$346,114. The subject's assessment reflects a market value of \$1,039,694 or \$226.12 per square foot of living area, land included, when using the 2020 three-year average median level of assessment for Lake County of 33.29% as determined by the Illinois Department of Revenue.

In support of its contention of the correct assessment, the board of review submitted information on five comparable sales located within 0.70 of a mile from the subject property. The board of review's comparables #2 and #5 are the same properties as the appellant's comparables #4 and #1, respectively. The comparables have sites ranging from 21,000 to 46,560 square feet of land area. The comparables are improved with 1-story or 2-story dwellings of brick or Dryvit exterior construction ranging in size from 4,007 to 4,830 square feet of living area. The dwellings were built from 1995 to 2004. Each comparable has a basement, four of which has finished area, central air conditioning, one to three fireplaces, and a garage ranging in size from 776 to 1,017 square feet of building area. The comparables sold from March 2019 to August 2020 for prices ranging from \$612,000 to \$1,250,000 or from \$127.39 to \$259.82 per square foot of living area, including land. Based on this evidence, the board of review requested confirmation of the subject's assessment.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The record contains eight suggested comparable sales for the Board's consideration, as two sales where common to both parties. The Board has given less weight to the appellant's comparables #2, #3 and #5 due to their sales occurring in 2018, less proximate in time to the January 1, 2020 assessment date than the remaining comparable sales in the record. The Board gave less weight to the board of review comparables #1, #3 and #4, due to their dissimilar story height and/or dwelling sizes when compared to the subject.

The Board finds the best evidence of market value to be the remaining parties' common comparables, which sold more proximate in time to the assessment date at issue and are more similar to the subject in design, dwelling size, age and some features. The comparables sold in June 2019 and August 2020 for prices of \$612,000 and \$1,130,000 or \$127.39 and \$233.95 per square foot of living area, including land. The subject's assessment reflects a market value of \$1,039,694 or \$226.12 per square foot of living area, including land, which is bracketed by the two best comparable sales in the record. Based on this record and after considering adjustments to the best comparables for differences when compared to the subject, the Board finds no reduction in the subject's assessment is warranted.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date:

April 18, 2023



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

State of Illinois
Property Tax Appeal Board
William G. Stratton Building, Room 402
401 South Spring Street
Springfield, IL 62706-4001

APPELLANT

Jack Cohen, by attorney:
Ronald Kingsley
Lake County Real Estate Tax Appeal, LLC
13975 W. Polo Trail Drive
#201
Lake Forest, IL 60045

COUNTY

Lake County Board of Review
Lake County Courthouse
18 North County Street, 7th Floor
Waukegan, IL 60085