



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Jaydeep Dutt
DOCKET NO.: 20-03923.001-R-1
PARCEL NO.: 15-17-413-015

The parties of record before the Property Tax Appeal Board are Jaydeep Dutt, the appellant, by attorney Ronald Kingsley, of Lake County Real Estate Tax Appeal, LLC in Lake Forest; and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **no change** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$49,656
IMPR.: \$156,918
TOTAL: \$206,574

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2020 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a 2-story dwelling of frame and brick construction with 3,664 square feet of living area. The dwelling was constructed in 1997 but has a 1998 effective age. Features of the home include an unfinished basement, central air conditioning, two fireplaces and an attached 684 square foot garage. The property has a 15,000 square foot site and is located in Buffalo Grove, Vernon Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted information on five comparable sales that are located from .09 to .31 of a mile from the subject. The comparables have sites ranging in size from 15,000 to 17,938 square feet of land area that are improved with 2-story dwellings of frame or brick construction ranging in size from 3,388 to 4,256 square feet of living area. The dwellings were built from 1991 to 1999. The comparables have basements, two of which have finished area, central air

conditioning, a fireplace and an attached garage ranging in size from 672 to 800 square feet of building area. The comparables sold from July 2019 to July 2020 for prices ranging from \$505,000 to \$673,048 or from \$140.59 to \$167.10 per square foot of living area, including land. The appellant's sales grid disclosed the subject was purchased in December 2018 for \$617,500 or \$168.53 per square foot of living area, including land.

Based on this evidence the appellant requested the subject's assessment be reduced to \$200,279, which reflects a market value of \$601,619 or \$164.20 per square foot of living area, land included, when using the 2020 three-year average median level of assessment for Lake County of 33.29% as determined by the Illinois Department of Revenue.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$206,574. The subject's assessment reflects a market value of \$620,529 or \$169.36 per square foot of living area, land included, when using the 2020 three-year average median level of assessment for Lake County of 33.29% as determined by the Illinois Department of Revenue.

As to the appellant's appeal, the board of review argued the subject's 2019 assessment was lowered to its recent sale price and the subject's 2020 assessment was increased by the 2020 Vernon Township equalization factor of 1.0037. The board of review further argued the appellant's evidence supports the subject's assessment.

Based on this evidence the board of review requested confirmation of the subject's assessment.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The record contains a total of five comparable sales and the disclosure that the subject was purchased in December 2018 for \$617,500. As to the comparable sales, the Board gives less weight to the appellant's comparables #2, #3 and #4, due to their finished basement area and/or their difference in dwelling size when compared to the subject. The Board finds the appellant's remaining comparables are similar to the subject in location, style, size and features. However, one of the best comparables has an older dwelling when compared to the subject. Nevertheless, the best comparables sold in January and May 2020 for prices of \$650,000 and \$505,000 or \$167.10 and \$140.59 per square foot of living area, including land. The subject's assessment reflects a market value of \$620,529 or \$169.36 per square foot of living area, including land, which falls between the market values of the best comparables in the record on a total market value basis but slightly above on a per square foot basis. However, after considering adjustments to the best comparables for differences when compared to the subject, the Board finds the subject's slightly higher per square foot estimated market value as reflected by its assessment is justified. Finally, the Board finds the subject's December 2018 purchase for \$617,500, even

though the sale occurred greater than 12 months prior to the January 1, 2020 assessment date at issue, undermines the appellant's request to lower the subject's 2020 assessment to reflect an estimated market value of approximately \$601,619. Based on this evidence the Board finds a reduction in the subject's assessment is not warranted.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: February 21, 2023



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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