



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Jeffrey Rabin
DOCKET NO.: 20-03693.001-R-1
PARCEL NO.: 15-24-202-025

The parties of record before the Property Tax Appeal Board are Jeffrey Rabin, the appellant, by attorney Ronald Kingsley, of Lake County Real Estate Tax Appeal, LLC in Lake Forest, and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **no change** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$69,609
IMPR.: \$137,604
TOTAL: \$207,213

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2020 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property is improved with a two-story dwelling of brick and frame construction with 2,930 square feet of living area. The dwelling was constructed in 1973. Features of the home include a basement with 1,614 square feet of finished area, central air conditioning, one fireplace and an attached garage with 456 square feet of building area. The property has a 16,117 square foot site located in Lincolnshire, Vernon Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted information on five comparable sales improved with two-story dwellings of brick and frame construction that range in size from 2,930 to 3,429 square feet of living area. The homes were built from 1966 to 1975 with the oldest home having an effective construction date of 1971. Each comparable has a basement with two having finished area, central air conditioning, one or two fireplaces and an attached garage ranging in size from 456 to 770

square feet of building area. The comparables are located within .34 of one mile from the subject with sites ranging in size from 20,038 to 23,958 square feet of land area. The sales occurred from February 2019 to June 2020 for prices ranging from \$460,000 to \$625,000 or from \$134.15 to \$189.45 per square foot of living area, including land. The appellant requested the subject's total assessment be reduced to \$166,993.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$207,213. The subject's assessment reflects a market value of \$622,448 or \$212.44 per square foot of living area, land included, when using the 2020 three-year average median level of assessment for Lake County of 33.29% as determined by the Illinois Department of Revenue.

In support of its contention of the correct assessment the board of review submitted information on three comparable sales improved with two-story dwellings of brick and frame or frame construction that range in size from 2,565 to 2,762 square feet of living area. The homes were built from 1963 to 1977 with the oldest home having an effective construction date of 1975. Each comparable has an unfinished basement, central air conditioning, one or two fireplaces and an attached garage ranging in size from 484 to 552 square feet of building area. The comparables are located from approximately .67 to .94 of one mile from the subject with sites containing either 20,038 or 22,651 square feet of land area. The sales occurred in March 2019 or July 2019 for prices ranging from \$605,000 to \$750,000 or from \$221.58 to \$274.73 per square foot of living area, including land.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The parties submitted information on eight comparable sales to support their respective positions. The Board gives less weight to appellant's comparable sale #1 due to differences from the subject in dwelling size and garage size. Additionally, appellant's comparable #1 has a price that is an outlier on the low end of the range in relation to the other comparables. Similarly, the Board gives less weight to board of review comparable sale #3 as the purchase price is an outlier on the high end of the range relative to the other comparables. The Board finds the best evidence of market value to be the appellant's comparable sales #2, #3, #4 and #5 as well as board of review comparable sales #1 and #2. Appellant's comparable sales #3 and #5 as well as board of review comparables #1 and #2 have unfinished basements, unlike the subject property which has 1,614 square feet of finished basement area, suggesting each of these comparables would require an upward adjustment to make them more equivalent to the subject property. These six most similar comparables sold for prices ranging from \$485,000 to \$625,000 or from \$165.31 to \$235.87 per square foot of living area, including land. The subject's assessment reflects a market value of \$622,448 or \$212.44 per square foot of living area, including land, which is within the range established by the best comparable sales in this record. Based on this evidence the Board

finds the assessment of the subject property as established by the board of review is correct and a reduction in the subject's assessment is not justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member

Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: January 17, 2023



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

State of Illinois
Property Tax Appeal Board
William G. Stratton Building, Room 402
401 South Spring Street
Springfield, IL 62706-4001

APPELLANT

Jeffrey Rabin, by attorney:
Ronald Kingsley
Lake County Real Estate Tax Appeal, LLC
13975 W. Polo Trail Drive
#201
Lake Forest, IL 60045

COUNTY

Lake County Board of Review
Lake County Courthouse
18 North County Street, 7th Floor
Waukegan, IL 60085