



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Torrance & Sachi Ramaker
DOCKET NO.: 20-02363.001-R-1
PARCEL NO.: 11-21-219-008

The parties of record before the Property Tax Appeal Board are Torrance & Sachi Ramaker, the appellants, by Jessica Hill-Magiera, Attorney at Law in Lake Zurich; and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **A Reduction** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$72,964
IMPR.: \$212,277
TOTAL: \$285,241

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellants timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2020 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a two-story dwelling of wood siding exterior construction with 3,523 square feet of living area. The dwelling was constructed in 2004. Features of the home include an unfinished basement, central air conditioning, four fireplaces and a 742 square foot attached garage. The property is located in Libertyville, Libertyville Township, Lake County.

The appellants contend overvaluation as the basis of the appeal. In support of this argument the appellants submitted information on three comparable sales located within 0.24 of a mile from the subject property. The comparables are improved with two-story dwellings of brick or wood siding exterior construction that range in size from 3,196 to 4,341 square feet of living area. The dwellings were built from 2002 to 2006. Each comparable has a basement, central air conditioning, one to four fireplaces and a garage ranging in size from 504 to 773 square feet of building area. The properties sold in May 2020 for prices ranging from \$715,000 to \$900,000 or

from 207.33 to \$242.78 per square foot of living area, land included. Based on this evidence, the appellants requested the subject's assessment be reduced to \$262,692 which reflects a market value of \$788,155 or \$223.72 per square foot of living area, land included, when applying the statutory level of assessment of 33.33%.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$330,647. The subject's assessment reflects a market value of \$993,232 or \$281.93 per square foot of living area, land included, when using the 2020 three-year average median level of assessment for Lake County of 33.29% as determined by the Illinois Department of Revenue. In support of its contention of the correct assessment the board of review submitted information on three comparable sales located within 0.18 of a mile from the subject property. Board of review comparables #2 and #3 are the same properties as the appellants' comparables #2 and #1, respectively, which were described above. Board of review comparable #1 is improved with a two-story dwelling of wood siding exterior construction with 3,440 square feet of living area that was built in 2007. The property has an unfinished basement, central air conditioning, four fireplaces, a 616 square foot detached garage and a fully finished attic. The three comparables sold in May 2019 or May 2020 for prices ranging from \$715,000 to \$1,005,000 or from \$223.72 to \$292.15 per square foot of living area, land included. Based on this evidence, the board of review requested the subject's assessment be confirmed.

In rebuttal, the appellants' counsel contended board of review comparable #1 was an outlier based on its sale price per square foot and concluded its best comparables support a reduction in the subject's assessment.

Conclusion of Law

The appellants contend the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales, or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellants met this burden of proof and a reduction in the subject's assessment is warranted.

The record contains four comparable sales for the Board's consideration, as two of the properties were common to both parties. The Board gives less weight to the appellants' comparable #3 which differs in dwelling size when compared to the subject. The Board gives less weight to the board of review's comparable #1 which has a fully finished attic, unlike the subject.

The Board finds the best evidence of market value to be the parties' two common comparables which are similar to the subject in location, age, design, dwelling size and other features. These comparables sold in May 2019 or May 2020 for prices of \$715,000 and \$832,500 or for \$223.72 and \$242.78 per square foot of living area, including land. The subject's assessment reflects a market value of \$993,232 or \$281.93 per square foot of living area, including land, which falls above the range established by the best comparable sales in this record. After considering appropriate adjustments to the comparables for differences from the subject, the Board finds a reduction in the subject's assessment is justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date:

October 18, 2022



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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