



**FINAL ADMINISTRATIVE DECISION  
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: William Jang  
DOCKET NO.: 20-01232.001-R-1  
PARCEL NO.: 10-23-202-032

The parties of record before the Property Tax Appeal Board are William Jang, the appellant, by attorney Eric Feldman of Eric Feldman & Assoc. P.C. in Chicago, and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **no change** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

**LAND:** \$29,162  
**IMPR.:** \$88,318  
**TOTAL:** \$117,480

Subject only to the State multiplier as applicable.

**Statement of Jurisdiction**

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2020 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

**Findings of Fact**

The subject property is improved with a two-story dwelling of vinyl siding exterior construction with 3,065 square feet of living area. The dwelling was built in 1997. Features of the home include an unfinished full basement, central air conditioning, one fireplace and an attached garage with 682 square feet of building area. The property has a 12,200 square foot site and is located in Mundelein, Fremont Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted information on four comparable sales improved with two-story dwellings with vinyl siding exteriors that range in size from 3,333 to 3,379 square feet of living area. The homes were built from 1997 to 1999. Each comparable has a full basement with two being partially finished with recreation rooms, central air conditioning, and an attached garage with 726 square feet of building area. Three comparables have one or two fireplaces. Comparable #3

also has an in-ground swimming pool. The comparables have sites ranging in size from 12,200 to 22,220 square feet of land area and are located from approximately .08 to .61 of one mile from the subject property. The sales occurred from June 2019 to May 2020 for prices ranging from \$295,000 to \$385,750 or from \$88.35 to \$114.84 per square foot of living area, including land. The appellant requested the subject's assessment be reduced to \$102,655.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$117,480. The subject's assessment reflects a market value of \$322,899 or \$115.14 per square foot of living area, land included, when using the 2020 three-year average median level of assessment for Lake County of 33.29% as determined by the Illinois Department of Revenue.

In support of its contention of the correct assessment the board of review submitted information on five comparable sales. The comparables are improved with two-story dwellings of vinyl siding exterior construction ranging in size from 2,710 to 3,339 square feet of living area. The homes were built from 1996 to 1999. Each comparable has a full or partial basement with three being partially finished with recreation rooms, central air conditioning, and an attached garage ranging in size from 600 to 726 square feet of building area. Four comparables have one fireplace. These properties have sites ranging in size from 12,630 to 15,680 square feet of land area and are located from approximately .13 to .52 of one mile from the subject property. The comparables sold from July 2019 to October 2020 for prices ranging from \$365,000 to \$420,000 or from \$109.31 to \$154.98 per square foot of living area, including land.

### **Conclusion of Law**

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales, or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the comparable sales in this record support the subject's assessment.

The record contains nine comparable sales presented by the parties to support their respective positions. The comparables are similar to the subject in location, dwelling style, and age although they differ slightly from the subject in dwelling size. The Board gives less weight to appellant's comparable #3 as this property has an in-ground swimming pool while the subject has no swimming pool. The Board gives less weight to appellant's comparable #4 as this property appears to be an outlier when comparing the purchase price with the remaining comparables in the record and the fact this comparable has a site that is approximately 10,000 square feet or 82% larger than the subject's site. The remaining comparables are more similar to the subject in land area and relative features with the exception that four comparables have finished basements whereas the subject has an unfinished basement suggesting they would require downward adjustments for this feature; and two comparables have no fireplace while the subject has one fireplace suggesting these would require upward adjustments for this feature. These seven comparables sold for prices ranging from \$350,000 to \$420,000 or from \$105.01 to \$154.98 per square foot of living area, including land. The subject's assessment reflects a market value of \$322,899 or \$115.14 per square foot of living area, including land, which is below the

overall price range but within the range on a per square foot of living area basis as established by the best comparable sales in this record and well supported when considering the differences in dwelling size and the suggested or possible adjustments. Based on this evidence the Board finds the assessment of the subject property as established by the board of review is correct and a reduction in the subject's assessment is not justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: \_\_\_\_\_

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: September 20, 2022



Clerk of the Property Tax Appeal Board

**IMPORTANT NOTICE**

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

State of Illinois  
Property Tax Appeal Board  
William G. Stratton Building, Room 402  
401 South Spring Street  
Springfield, IL 62706-4001

APPELLANT

William Jang, by attorney:  
Eric Feldman  
Eric Feldman & Assoc. P.C.  
123 W. Madison St.  
Suite 1704  
Chicago, IL 60602

COUNTY

Lake County Board of Review  
Lake County Courthouse  
18 North County Street, 7th Floor  
Waukegan, IL 60085