



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Jeff Stewart
DOCKET NO.: 20-00598.001-R-1
PARCEL NO.: 02-36-102-024

The parties of record before the Property Tax Appeal Board are Jeff Stewart, the appellant, by attorney Ronald Kingsley, of Lake County Real Estate Tax Appeal, LLC in Lake Forest; and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **No Change** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$10,462
IMPR.: \$55,509
TOTAL: \$65,971

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2020 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a tri-level dwelling of wood siding exterior construction with 1,104 square feet of living area.¹ The dwelling was constructed in 1985. Features of the home include a lower level, central air conditioning, and a garage containing 484 square feet of building area. The property has an 11,570 square foot site and is located in Lindenhurst, Lake Villa Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted information on four comparable sales. The comparables are located in the same neighborhood code as the subject property and were built from 1978 to 1986. The comparables consist of one-story dwellings of wood siding exterior construction ranging in size

¹ Additional details of the subject have been drawn from the property record card which were not refuted with any rebuttal evidence by the appellant.

from 1,144 to 1,248 square feet of living area. Each dwelling has central air conditioning, a fireplace, and a garage with 462 or 480 square feet of building area. The parcels range in size from 8,742 to 9,457 square feet of land area. The comparables sold from July 2019 to November 2019 for prices ranging from \$193,000 to \$215,000 or from \$159.81 to \$179.17 per square foot of living area, including land. Based on this evidence, the appellant requested a reduced assessment of \$64,026.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$65,971. The subject's assessment reflects a market value of \$198,171 or \$179.50 per square foot of living area, land included, when using the 2020 three year average median level of assessment for Lake County of 33.29% as determined by the Illinois Department of Revenue.

In support of its contention of the correct assessment the board of review submitted information on five comparable sales. Board of review comparable #3 is the same as appellant comparable #4, comparable #4 is the same as appellant comparable #3, and comparable #5 is the same as appellant comparable #1. The comparables are located in the same neighborhood code as the subject property and consist of tri-level dwellings of wood siding exterior construction ranging in size from 1,130 to 1,248 square feet of living area. The dwellings were built from 1978 to 1986. Each dwelling has central air conditioning and a garage ranging in size from 462 to 484 square feet of building area. Four of the comparables each have a fireplace. Each dwelling has a lower level, three of which have finished area. The parcels range in size from 8,740 to 10,120 square feet of land area. The comparables sold from July 2019 to September 2020 for prices ranging from \$198,000 to \$252,000 or from \$159.81 to \$223.01 per square foot of living area, including land. Based on this evidence, the board of review requested confirmation of the subject's assessment.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The parties submitted a total of six comparable sales, three of which were common to the parties, to support their respective positions before the Property Tax Appeal Board. The Board has given reduced weight to appellant's comparables #2 and #3/board of review comparable #4 along with board of review comparable #2 due to their lack of finished lower levels when compared to the subject.

The Board finds the best evidence of market value to be appellant's comparable sales #1/board of review comparable #5 and appellant comparable #4/board of review comparable #3 along with board of review comparable #1. These most similar comparables sold for prices ranging from \$198,000 to \$252,000 or from \$159.81 to \$223.01 per square foot of living area, including land. The subject's assessment reflects a market value of \$198,171 or \$179.50 per square foot of living

area, including land, which is within the range established by the best comparable sales in this record. Based on this evidence, and after considering adjustments to the best comparables for differences, the Board finds a reduction in the subject's assessment is not justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date:

August 23, 2022



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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