



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Samir Shah
DOCKET NO.: 20-00280.001-R-1
PARCEL NO.: 15-21-210-018

The parties of record before the Property Tax Appeal Board are Samir Shah, the appellant, by attorney Gregory Riggs, of Tax Appeals Lake County in Lake Zurich; and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **No Change** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$34,164
IMPR.: \$177,307
TOTAL: \$211,471

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2020 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a two-story dwelling of frame exterior construction with 3,757 square feet of living area. The dwelling was constructed in 1996. Features of the home include a basement, central air conditioning, a fireplace and a 693 square foot garage. The property has an approximately 13,070 square foot site and is located in Buffalo Grove, Vernon Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted information on four comparable sales located within 0.47 of a mile from the subject property. The comparables have sites that range in size from 10,890 to 16,988 square feet of land area and are improved with two-story dwellings of frame exterior construction that range in size from 3,757 to 3,877 square feet of living area. The dwellings were built from 1996 to 1998. Each comparable has a basement, one with finished area, central air conditioning and a

garage ranging in size from 651 to 704 square feet of building area. Three comparables each have one fireplace. The properties sold from April 2018 to August 2019 for prices ranging from \$556,000 to \$628,000 or from \$144.38 to \$163.69 per square foot of living area, land included. Based on this evidence, the appellant requested the subject's assessment be reduced to \$197,080 which reflects a market value of \$591,299 or \$157.39 per square foot of living area, land included, when applying the statutory level of assessment of 33.33%.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$211,471. The subject's assessment reflects a market value of \$635,239 or \$169.08 per square foot of living area, land included, when using the 2020 three-year average median level of assessment for Lake County of 33.29% as determined by the Illinois Department of Revenue.

In support of its contention of the correct assessment the board of review submitted information on five comparable sales located within 0.34 of a mile from the subject property. The comparables have sites that range in size from 10,020 to 13,500 square feet of land area and are improved with two-story dwellings of wood siding exterior construction that range in size from 3,189 to 3,881 square feet of living area. The homes were built from 1996 to 1998. Each comparable has a basement, two with finished area, central air conditioning, one or two fireplaces and a garage ranging in size from 506 to 704 square feet of building area. The properties sold from August 2019 to September 2020 for prices ranging from \$587,000 to \$695,000 or from \$151.25 to \$195.99 per square foot of living area, land included.

Furthermore, the board of review disclosed on their grid analysis that the subject property sold in September 2018 for \$656,000 or \$174.61 per square foot of living area, land included. Based on this evidence, the board of review requested the subject's assessment be confirmed.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales, or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The parties submitted nine comparable sales for the Board's consideration. The Board gives less weight to the appellant's comparables #1, #3 and #4 along with board of review comparables #1 and #5 which have finished basement area, unlike the subject, and/or sold in 2018, less proximate in time to the January 1, 2020 assessment date than other sales in the record.

The Board finds the best evidence of market value to be the remaining comparables which are more similar to the subject in location, age, design, and other features, but have varying degrees of similarity to the subject in dwelling size. These comparables sold from July 2019 to September 2020 for prices ranging from \$556,000 to \$630,000 or from \$144.38 to \$195.99 per square foot of living area, including land. The subject's assessment reflects a market value of \$635,239 or \$169.08 per square foot of living area, including land, which falls slightly above the

range established by the best comparable sales in this record on an overall basis and within the range on a per square foot basis. After considering appropriate adjustments to the comparables for differences from the subject, such as dwelling size, the Board finds a reduction in the subject's assessment is not justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: September 20, 2022



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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