



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: George Polymenakos
DOCKET NO.: 19-52506.001-C-1 through 19-52506.004-C-1
PARCEL NO.: See Below

The parties of record before the Property Tax Appeal Board are George Polymenakos, the appellant(s), by attorney George N. Reveliotis, of Reveliotis Law, P.C. in Park Ridge; and the Cook County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **A Reduction** in the assessment of the property as established by the **Cook** County Board of Review is warranted. The correct assessed valuation of the property is:

DOCKET NO	PARCEL NUMBER	LAND	IMPRVMT	TOTAL
19-52506.001-C-1	10-18-323-038-0000	11,492	1,157	\$ 12,649
19-52506.002-C-1	10-18-323-039-0000	11,492	2,680	\$ 14,172
19-52506.003-C-1	10-18-323-040-0000	11,492	15	\$ 11,507
19-52506.004-C-1	10-18-323-041-0000	15,402	20	\$ 15,422

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) after receiving a decision from the Cook County Board of Review. The instant appeal challenges the assessment for tax year 2019. The Property Tax Appeal Board (the "Board") finds that it has jurisdiction over the parties and the subject matter of this appeal.

Findings of Fact

The subject consists of a one-story commercial building of masonry construction with 2,135 square feet of building area being operated as a restaurant. The building is 40 years old. The property's site is 13,563 square feet, and it is located in Niles Township, Cook County. The subject is classified as a class 5-17 property under the Cook County Real Property Assessment Classification Ordinance.

The appellant contends overvaluation as the basis of the appeal. In support of this argument, the appellant submitted an appraisal estimating the subject property had a market value of \$215,000 as of January 1, 2019. The number of days that sale comparables #6, #8, and #9 were listed for sale on the open market is listed as "N/A." No adjustment was made to any of these sale

comparables for days on market. The appraisal states that the subject is in fair condition. Sale comparable #5 was listed as being in poor condition, and was adjusted upward 5.00% for this factor. Sale comparable #7 was listed as being in average condition, and was adjusted downward 5.00% for this factor. Based on this evidence, the appellant requested a reduction in the subject's assessment to \$53,750.

The board of review submitted its "Board of Review Notes on Appeal" disclosing that the total assessment for the subject is \$66,719. The subject's assessment reflects a market value of \$266,876 when applying the 2019 statutory level of assessment for class 5 property of 25.00% under the Cook County Real Property Assessment Classification Ordinance.

The board of review did not submit any evidence in support of the subject's current assessment.

At hearing, the appellant called Shawn Schneider to testify. After *voir dire*, the Board accepted Mr. Schneider as an expert in real estate valuation for properties such as the subject without objection from the board of review.¹ Mr. Schneider testified that he completed the appraisal previously submitted by the appellant, that he inspected the subject property, and that he utilized the cost approach and the sales comparison approach in concluding that the subject's market value as of January 1, 2019 was \$215,000.

During cross examination, Mr. Schneider testified that the days on market for sale comparable #2 was listed as "N/A" because he was unable to determine this information at the time he prepared his report, but that he believed that they were listed for sale on the open market for some time. The witness testified that he determined that sale comparable #5 was in poor condition based on various internet sources, including, but not limited to, reviews of the property from Yelp! and Google and photographs found through a Google search (including the comparison of photographs taken over time). Mr. Schneider was unable to recall whether he reviewed any photographs that may have been included in the CoStar listing for sale comparable #7.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal, the value of the property must be proven by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales, or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did meet this burden of proof, and a reduction in the subject's assessment is warranted.

The Board finds the best evidence of market value to be the appraisal submitted by the appellant. The appraiser credibly testified at the hearing regarding the appraisal. The board of review analyst asked several questions of the appraiser during cross examination regarding various decisions and inputs that went into preparing the appraisal, and the appraiser competently

¹ *Voir dire* was conducted during the hearing for docket number 19-49921, which was conducted on October 17, 2024 during the same proceedings as the instant appeal. The proceedings were continued to October 22, 2024 pursuant to 86 Ill.Admin.Code §1910.90(b) by agreement of the parties and by order of the ALJ, as the business day concluded before all the scheduled hearings could be concluded. The agreement to continue the hearings was made on the record prior to the hearing for docket number 19-49981.

testified as to each of these factors. Moreover, the board of review did not submit any evidence to rebut or challenge any portion of the appraisal. The Board finds the subject property had a market value of \$215,000 as of the assessment date at issue. Therefore, based on this record, the Board finds the appellant has proven, by a preponderance of the evidence, that the subject is overvalued, and that a reduction in the subject's assessment is warranted. Since market value has been established, the 2019 statutory level of assessment for class 5 property under the Cook County Real Property Assessment Classification Ordinance of 25.00% shall apply.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: _____

May 20, 2025



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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