



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Got Your Back Invest (Adam St. James)
DOCKET NO.: 19-49245.001-R-1
PARCEL NO.: 31-15-206-015-0000

The parties of record before the Property Tax Appeal Board are Got Your Back Invest (Adam St. James), the appellant(s), by attorney Jessica Hill-Magiera, Attorney at Law in Lake Zurich; and the Cook County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **A Reduction** in the assessment of the property as established by the **Cook** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$4,000
IMPR.: \$2,500
TOTAL: \$6,500

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Cook County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2019 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a 20,000 square foot parcel of land improved with a 63-year-old, one-story, frame, single-family dwelling containing 1,248 square feet of building area. The property is located in Matteson, Rich Township, Cook County and is classified as a class 2 property under the Cook County Real Property Assessment Classification Ordinance.

The appellant contends overvaluation as the basis of the appeal. In support of the market value argument, appellant submitted a copy of the master statement which disclosed the purchase of the subject September 20, 2018 for \$65,000. The settlement statement included a commission to realty company. The petition discloses that the transfer was not between related parties, the property was sold with involvement of a realtor, and that the property was advertised for sale. The appellant failed to fill out the remaining portion of this section in the petition nor was able to

name who the seller was. The appellant also included the multiple listing service (MLS) printout which listed the subject market time as seven days.

The appellant also included four comparables. These properties are described as one-story, single-family dwellings containing from 1,061 to 1,288 square feet of building area. They sold from January 2018 to October 2019 for prices ranging from \$37.70 to \$82.40 per square foot of building area.

The board of review submitted its "Board of Review Notes on Appeal." The subject's total assessment is \$11,301 which reflects a market value of \$113,010 using the level of assessment for class 2 property of 10% under the Cook County Real Property Assessment Classification Ordinance.

In support of the current assessment, the board of review submitted four comparables. The sales comparables are described as a one-story, frame or masonry, single-family dwellings containing from 1,080 to 1,252 square feet of building area. They sold from June to December 2019 for prices ranging from \$95.49 to \$129.63 per square foot of building area. The board of review also lists the sale of the subject in September 2018 for \$65,000. The notes on appeal assert that the subject's sale was a short sale, and the buyer now has a mortgage on the property. The board of review submitted a portion of the recorder of deed's website page and a portion of the MLS printout showing the subject was a short sale and was listed on the market for seven days.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c).

The Board finds the best evidence of market value to be the purchase of the subject property in September 2018 for a price of \$65,000. The appellant submitted evidence of the sale of the subject. The evidence shows that the property was listed on the open market for seven days. In addition, the comparables submitted by both parties support the subject's purchase price as market. Based on this record the Board finds the subject property had a market value of \$65,000 as of the lien date. Since market value has been determined, the level of assessment of 10% for Class 2 property under the Cook County Real Property Assessment Classification Ordinance shall apply and a reduction in the subject's assessment is warranted. The Board further finds the subject is equitably assessed.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date:

May 21, 2024



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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APPELLANT

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