



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Pierre Masson
DOCKET NO.: 19-08521.001-R-1
PARCEL NO.: 16-09-205-009

The parties of record before the Property Tax Appeal Board are Pierre Masson, the appellant, by attorney Eric Feldman, of Eric Feldman & Assoc. P.C. in Chicago; and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **No Change** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$110,999
IMPR.: \$169,923
TOTAL: \$280,922

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2019 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a 2-story dwelling of brick and frame exterior construction with 3,773 square feet of living area. The dwelling was constructed in 1965 and is approximately 54 years old. Features of the home include a basement with finished area, central air conditioning, a fireplace, and a 550 square foot garage. The property has an approximately 22,380 square foot site and is located in Lake Forest, West Deerfield Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted information on six comparable sales presented in two grids and numbered #1 through #6, together with listing sheets for comparables #4, #5, and #6. The comparables are located within 0.53 of a mile from the subject property and within the same assessment neighborhood code as the subject property. The parcels range in size from 20,473 to 22,200 square feet of land area. The comparables are improved with 1.75-story or 2-story homes of

brick, wood siding, or brick and wood siding exterior construction ranging in size from 3,142 to 3,985 square feet of living area.¹ The dwellings were built from 1961 to 1973. Four homes each have a basement, one of which has finished area, and two homes each have a concrete slab foundation. Each home has central air conditioning, one or two fireplaces, and a garage ranging in size from 420 to 624 square feet of building area. The comparables sold from December 2017 to August 2019 for prices ranging from \$500,000 to \$668,500 or from \$156.59 to \$193.41 per square foot of living area, including land. Based on this evidence the appellant requested a reduction in the subject's assessment to \$239,042 which would reflect a market value of \$717,198 or \$190.09 per square foot of living area, including land, at the statutory level of assessment of 33.33%.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$280,922. The subject's assessment reflects a market value of \$854,126 or \$226.38 per square foot of living area, land included, when using the 2019 three year average median level of assessment for Lake County of 32.89% as determined by the Illinois Department of Revenue.

In support of its contention of the correct assessment the board of review submitted information on three comparable sales. The comparables are located within 0.36 of a mile from the subject property and within the same assessment neighborhood code as the subject property. The parcels range in size from 20,060 to 23,320 square feet of land area and are improved with 2-story homes of brick or brick and wood siding exterior construction ranging in size from 3,704 to 3,842 square feet of living area. The dwellings were built in 1956 or 1963 with comparable #3 having an effective age of 2004. Each home has a basement, two of which have finished area, central air conditioning, one or two fireplaces, and a 484 or a 528 square foot garage. Comparable #3 has an inground swimming pool. The comparables sold in March and April 2019 for prices ranging from \$895,000 to \$1,150,000 or from \$232.95 to \$302.95 per square foot of living area, including land. Based on this evidence the board of review requested confirmation of the subject's assessment.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The record contains a total of nine comparable sales for the Board's consideration. The Board gives less weight to the appellant's comparables #1, #2, #3, #4, and #6 and the board of review's comparable #2, due to significant differences from the subject in dwelling size, foundation type, and/or basement finish. The Board gives less weight to the board of review's comparable #3 which features an inground swimming pool that the subject lacks.

¹ The Board notes that the appellant reported two different dwelling sizes for comparable #4.

The Board finds the best evidence of market value to be the appellant's comparable #5 and the board of review's comparable #1, which are similar to the subject in dwelling size, lot size, age, location, and most features. These most similar comparables sold in March and August 2019 for prices of \$895,000 and \$668,500 or \$232.95 and \$188.42 per square foot of living area, including land, respectively. The subject's assessment reflects a market value of \$854,126 or \$226.38 per square foot of living area, including land, which is bracketed by the best comparable sales in this record. Based on this evidence and after considering appropriate adjustments to the best comparables for differences from the subject, the Board finds a reduction in the subject's assessment is not justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.

Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: July 19, 2022



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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