



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: CSMA FT, LLC
DOCKET NO.: 19-07973.001-R-1
PARCEL NO.: 11-30-106-012

The parties of record before the Property Tax Appeal Board are CSMA FT, LLC, the appellant, by attorney Abby L. Strauss of Schiller Law P.C. in Chicago; and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **no change** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$15,077
IMPR.: \$40,198
TOTAL: \$55,275

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2019 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a one-story dwelling of brick exterior construction with 1,188 square feet of living area. The dwelling was constructed in 1950. Features of the home include a crawl space foundation, central air conditioning and a 480 square foot garage. The property has a 9,760 square foot site and is located in Mundelein, Libertyville Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted information on five comparable sales with the same assessment neighborhood code as the subject and located within .56 of a mile from the subject property. The comparables have sites that range in size from 7,500 to 12,860 square feet of land area and are improved with one-story dwellings of brick or wood siding exterior construction ranging in size from 1,022 to 1,050 square feet of living area. The dwellings were built from 1950 to 1956. Two comparables have crawl space foundations and three comparables have unfinished

basements. Each comparable has central air conditioning, three comparables each have one fireplace and four comparables each have a garage ranging in size from 400 to 528 square feet of building area. The properties sold from February 2017 to February 2019 for prices ranging from \$70,000 to \$141,000 or from \$66.67 to \$136.01 per square foot of living area, including land. Based on this evidence, the appellant requested the subject's assessment be reduced to \$47,030, which would reflect a market value of \$141,104 or \$118.77 per square foot of living area, including land, when using the statutory level of assessment of 33.33%.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$55,275. The subject's assessment reflects a market value of \$168,060 or \$141.46 per square foot of living area, land included, when using the 2019 three-year average median level of assessment for Lake County of 32.89% as determined by the Illinois Department of Revenue.

In support of its contention of the correct assessment, the board of review submitted information on five comparable sales with the same assessment neighborhood code as the subject and located within .34 of a mile from the subject property. The comparables have sites that range in size from 7,300 to 10,690 square feet of land area and are improved with one-story dwellings of wood siding exterior construction ranging in size from 1,088 to 1,250 square feet of living area. The dwellings were built from 1950 to 1958 with comparable #5 having a reported effective age of 1959. One comparable has a concrete slab foundation, one comparable has a lower level with finished area and three comparables have unfinished basements. Four comparables have central air conditioning, three comparables each have one fireplace and each comparable has a garage ranging in size from 440 to 576 square feet of building area. The properties sold from August 2018 to September 2019 for prices ranging from \$180,000 to \$229,900 or from \$162.16 to \$205.42 per square foot of living area, including land. Based on this evidence, the board of review requested confirmation of the subject's assessment.

In written rebuttal, counsel for the appellant pointed out that board of review comparables #1 and #5 have wood siding construction, whereas the subject has brick construction.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The record contains a total of ten suggested comparable sales for the Board's consideration. The Board has given less weight to the appellant's comparables #1, #2, #4 and #5, as well as board of review comparables #2, #3, #4 and #5 due to differences from the subject in foundation type and/or their sale dates occurred in 2017 which are dated and less likely to be indicative of the subject's market value as of the January 1, 2019 assessment date.

The Board finds the best evidence of market value to be the appellant's comparable #3 and board of review comparable #1. The Board finds these comparables sold proximate in time to the assessment date at issue and are similar to the subject in location, dwelling size, design, age and some features. These two properties sold in March and October 2018 for prices of \$135,000 and \$227,000 or for \$129.81 and \$181.60 per square foot of living area, including land, respectively. The subject's assessment reflects a market value of \$168,060 or \$141.46 per square foot of living area, including land, which falls between the two most similar comparables in the record both in terms of overall market value and on a price per square foot basis. Therefore, based on this record and after considering adjustments to the comparables for differences when compared to the subject, the Board finds no reduction in the subject's estimated market value as reflected by its assessment is warranted.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: June 21, 2022



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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