



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Rita Mathias
DOCKET NO.: 19-06706.001-R-1
PARCEL NO.: 16-16-305-032

The parties of record before the Property Tax Appeal Board are Rita Mathias, the appellant, and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **A Reduction** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$102,896
IMPR.: \$112,534
TOTAL: \$215,430

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2019 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a two-story dwelling of brick and frame exterior construction with 3,489 square feet of living area. The dwelling was constructed in 1996. Features of the home include a full finished basement, central air conditioning, a fireplace, and a two-car attached garage. The property is located in Highland Park, West Deerfield Township, Lake County.

The appellant's appeal is based on overvaluation. In support of this argument the appellant completed Section IV- Recent Sale Data of the Residential Appeal petition reporting the subject property was purchased on July 1, 2019 from the prior owner through the use of a realtor for a price of \$655,000. The appellant stated that the sale was not a transfer between family members or related corporations. The property was reportedly advertised for sale for 9 months through the Multiple Listing Service before being sold.

The appellant also submitted copies of a PTAX-203 Illinois Real Estate Transfer Declaration reporting a sale price of \$655,000 and the first page of a Master Statement showing a sale price of \$655,000.

Based on this evidence, the appellant requested a reduction in the subject's assessment to \$200,000, which would reflect a market value of \$600,060 or \$171.99 per square foot of living area, including land, at the statutory level of assessment of 33.33%.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$226,390. The subject's assessment reflects a market value of \$688,325 or \$197.28 per square foot of living area, land included, when using the 2019 three year average median level of assessment for Lake County of 32.89% as determined by the Illinois Department of Revenue.

In support of its contention of the correct assessment the board of review submitted a copy of the PTAX-203 Illinois Real Estate Transfer Declaration also presented by the appellant, together with a listing sheet for the subject property. The board of review argues that the correct assessment of the subject property should be \$218,312 commensurate with the appellant's purchase price.

Based upon this evidence, the board of review requested a reduction of the subject property's assessment to \$218,312, which would reflect a market value of \$655,002 or \$187.73 per square foot of living area, including land, at the statutory level of assessment of 33.33%.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant met this burden of proof and a reduction in the subject's assessment is warranted.

The Board finds the best evidence of market value to be the purchase of the subject property in July 2019 for a price of \$655,000. The appellant provided evidence demonstrating the sale had the elements of an arm's length transaction. The appellant completed Section IV - Recent Sale Data of the appeal disclosing the parties to the transaction were not related, the property was sold using a realtor, the property had been advertised on the open market with the Multiple Listing Service, and it had been on the market for 9 months. In further support of the transaction the appellant submitted copies of the PTAX-203 Illinois Real Estate Transfer Declaration and the Master Statement. The Board finds the purchase price is below the market value reflected by the assessment. The Board finds the board of review did not present any evidence to challenge the arm's length nature of the transaction or to refute the contention that the purchase price was reflective of market value. In fact, the board of review agreed to a reduction of the subject's assessment to reflect the purchase price.

Based on this record the Board finds the subject property had a market value of \$655,000 as of January 1, 2019. Since market value has been determined the 2019 three year average median level of assessment for Lake County of 32.89% shall apply. 86 Ill.Admin.Code §1910.50(c)(1).

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date:

February 15, 2022



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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APPELLANT

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COUNTY

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