



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Matthew Aven
DOCKET NO.: 19-06138.001-R-1
PARCEL NO.: 16-28-121-003

The parties of record before the Property Tax Appeal Board are Matthew Aven, the appellant, by attorney Robert Rosenfeld, of Robert H. Rosenfeld and Associates, LLC in Chicago, and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds ***a reduction*** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$51,500
IMPR.: \$243,203
TOTAL: \$294,703

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2019 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a two-story dwelling of wood siding exterior construction with 3,227 square feet of living area. The dwelling was constructed in 2014 and is 5 years old. Features of the home include an unfinished basement, central air conditioning, a fireplace, and a 420 square foot garage. The property has a 10,120 square foot site and is located in Deerfield, West Deerfield Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted information on three comparable sales located within .41 miles from the subject. The comparables have sites ranging in size from 8,398 to 11,282 square feet of land area and are improved with two-story dwellings of wood siding exterior construction that range in age from 2 to 18 years old. The dwellings range in size from 3,038 to 3,877 square feet of living area. The comparables have basements, one of which has finished area. Other features of

each comparable include central air conditioning, a fireplace and a garage ranging in size from 484 to 724 square feet of building area. The comparables sold from July 2017 to September 2019 for prices ranging from \$835,000 to \$856,100 or from \$219.89 to \$274.85 per square foot of living area, including land. Based on this evidence, the appellant requested a reduction in the subject's assessment.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$332,825. The subject's assessment reflects a market value of \$1,011,934 or \$313.58 per square foot of living area, land included, when using the 2019 three-year average median level of assessment for Lake County of 32.89% as determined by the Illinois Department of Revenue.

In support of its contention of the correct assessment, the board of review submitted information on five comparable properties. Of these comparables, four of them appear to be equity comparables and will not be considered further in the analysis as they do not address the appellant's overvaluation argument. Comparable #4 has a reported sale that occurred in October 2017 for \$385,000. The property was improved with a dwelling that was built in 2018. Based on this evidence, the board of review requested confirmation of the subject's assessment.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The record contains four suggested comparable sales for the Board's consideration. The Board gave less weight to appellant's comparable #2 and board of review comparable #4 as their 2017 sale dates occurred less proximate in time to the January 1, 2019 assessment and are less likely to be reflective of market value. Furthermore, board of review comparable #4 appears to be a sale of a buildable lot as an improvement was constructed on the site after the purchase.

The Board finds the best evidence of market value to be appellant's comparables #1 and #3 as these comparables sold proximate in time to the assessment date at issue. The Board finds comparable #3 is overall most similar to the subject in location, age, dwelling size, lot size and features. These comparables sold in September 2019 and March 2018 for prices of \$852,500 and \$835,000 or \$219.89 and \$274.85 per square foot of living area, including land, respectively. The subject's assessment reflects a market value of \$1,011,934 or \$313.58 per square foot of living area, including land, which is higher than the prices of the two best comparable sales in this record. Therefore, the Board finds the appellant proved by a preponderance of the evidence that a reduction in the subject's assessment is warranted based on overvaluation.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date:

February 15, 2022



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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